



# Invesco PRC Equity Fund

31 August 2018

Morningstar Rating™  
★★★★

## Important Information

- The Fund invests in securities of companies with substantial exposure to mainland China.
- Investors should note the risk of investing in China, currency exchange risk, equities risk, volatility risk, single country and concentrated funds risk, general investment risk, and risk relating to those share classes denominated/dealt in a different currency than the base currency of the Fund.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

## Objectives and investment strategy

The Fund's aim is to achieve long-term capital growth by investing in shares of companies with substantial exposure to mainland China.

## Key facts

<b>Fund manager</b>	William Yuen, Mike Shiao		
<b>Share class launch date</b>	A (USD)-AD Shares 26/10/95		
<b>Legal Status</b>	Mutual Fund - Irish Unit Trust authorised as UCITS		
<b>Share class currency</b>	USD		
<b>Fund Size</b>	USD	790.30 mn	
<b>Initial Charge (up to)</b>	5.00%		
<b>Annual Management Fee</b>	1.75%		
<b>Reference Index</b>	MSCI China 10/40 ND		

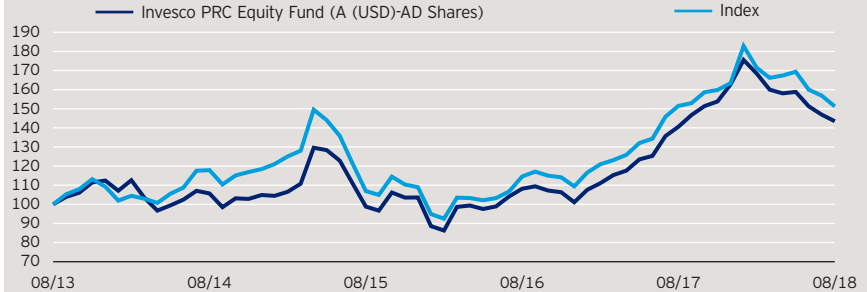
References	IVRS Code	Bloomberg code	ISIN code
A(AUD Hgd)-Acc Shares	138	INPEAAH ID	IE00BCKFN326
A(CAD Hgd)-Acc Shares	139	INPEACH ID	IE00BCKFN540
A(EUR Hgd)-Acc Shares	118	INPRAEH ID	IE00B29WLS52
A(HKD)-Acc Shares	121	INPRAHA ID	IE00B4QST206
A(NZD Hgd)-Acc Shares	140	INPNZD LX	IE00BCKFN219
A(USD)-AD Shares	108	INVPRA ID	IE0003583568

## 3 year characteristics\*

	A (USD)-AD Shares
Volatility	17.98
Peer Group Volatility	16.76

Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund. Peer Group Volatility refers to the volatility of the offshore and international funds which are categorized under China Equity Sector by Morningstar.

## Indexed performance\*



%	Cumulative performance*					Calendar year performance*				
	YTD	1 year	3 years	5 years	2013	2014	2015	2016	2017	
A (AUD Hgd)-Acc Shares	-12.39	1.46	45.10	-	5.70	-4.64	0.00	-2.28	61.42	
A (CAD Hgd)-Acc Shares	-12.54	1.07	41.26	-	5.50	-5.88	-1.21	-3.47	59.98	
A (EUR Hgd)-Acc Shares	-13.66	-0.76	37.12	35.37	20.73	-6.86	-1.27	-3.87	57.98	
A (HKD)-Acc Shares	-11.47	2.34	47.03	45.20	21.30	-6.69	-1.27	-2.38	62.27	
A (NZD Hgd)-Acc Shares	-12.00	1.98	47.90	-	5.70	-3.97	1.28	-1.46	62.09	
A (USD)-AD Shares	-11.85	2.02	45.16	43.46	21.25	-6.72	-1.22	-2.43	61.00	
Index	-7.45	-0.20	41.39	51.20	3.74	8.38	-8.01	0.43	49.33	

The launch date of A (AUD Hgd)-Acc, A (CAD Hgd)-Acc and A (NZD Hgd)-Acc Share classes is 23/10/2013. The calendar year performance of the launch year of the above share class(es) only represent performance from launch date of the relevant share class(es) to the last day of that year, which is not a full year return.

## Distribution information

(Aims to pay dividend on monthly/quarterly/semi-annual/ annual basis. Dividend is not guaranteed.)

	Intended frequency	Record date	Amount/Share	Annualized dividend (%)
A (USD)-AD Shares	Annual	30/11/17	0.0000	0.00%

Annualized dividend (%) = (Amount/Share X Frequency) ÷ Price on record date. Upon dividend distribution, the Fund's net asset value may fall on the ex-dividend date. For Frequency, Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. All distributions below USD 50 in value (or its equivalent) will be automatically applied in the purchase of further shares of the same class. Positive distribution yield does not imply a positive return.

## Holding (total holdings: 44)

Top 10 holdings	%	Geographical weightings	%	Sector weightings	%
Alibaba	9.4	China	90.8	Information Technology	23.7
Ping An Insurance	6.9	Hong Kong	8.0	Consumer Discretionary	21.3
Tencent	5.5	Cash	1.2	Financials	20.1
Bank of China	4.9			Industrials	8.1
Agricultural Bank of China 'H'	3.6			Consumer Staples	7.1
Hengan International	3.2			Telecommunication Services	5.8
China Unicom	3.1			Health Care	4.6
Ctrip ADR	2.9			Real Estate	2.7
Brilliance China Automotive	2.9			Others	5.4
Zhuzhou CSR Times Electric 'H'	2.7			Cash	1.2

## Important Information

The fund will be merged from an Irish to a Luxembourg-domiciled fund vehicle on 7 September 2018. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Asset Management Asia Limited (景順投資管理亞洲有限公司). ©2018 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions. All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

\*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2018 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

For all offering documents

