



Invesco Hong Kong Limited

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Unitholder circular: Invesco Trust Series (the "**Fund**")

Invesco Asian Bond Fixed Maturity Fund 2021 – I (the "**Sub-Fund**")

IMPORTANT: This circular is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your professional adviser/consultant.

About the information in this circular:

Invesco Hong Kong Limited (the "**Manager**") accepts full responsibility for the accuracy of the information contained in this circular, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this circular misleading.

Unless otherwise defined in this circular, capitalised terms shall have the meanings attributed to them in the Prospectus the Sub-Fund dated 29 June 2020 (the "**Prospectus**").



Dear Unitholder,

We are writing to inform you of an update to the Fund and the Sub-Fund.

A. Cross trade

We would like to inform you that with immediate effect, the Manager may enter into trades for the account of the Sub-Fund with: (i) the accounts of other clients of the Manager, and (ii) the accounts of clients of the Manager's connected persons (including other collective investment schemes managed by the Manager or their connected persons) ("**cross trades**"). Such cross trades will only be undertaken where the sale and purchase decisions are in the best interests of both clients and fall within the investment objective, restrictions and policies of both clients, the cross trades are executed on arm's length terms at current market value, and the reasons for such cross trades are documented prior to execution.

Unitholders should note that potential conflicts of interest may arise from the overall investment activities of the Manager and its connected persons for their own accounts and the accounts of others. For more information, please refer to the risk factor headed "**Conflicts of interest; other activities of the Manager**" in the section headed "**Risk Factors**", as well as the section headed "**General Information - Conflicts of Interest**", of the Prospectus.

B. Implication of the update

The update set out in this circular will not result in any material change to the investment objective and risk profile of the Sub-Fund. There is no change to the fee level / cost in managing the Sub-Fund, and there is no change in the operation and/or manner in which the Sub-Fund is being managed. The update as set out above does not materially prejudice the Unitholders' rights or interests.

C. Availability of documents and additional information

Do you require additional information?

- The Prospectus and the Product Key Facts Statement ("**KFS**") of the Sub-Fund are available for inspection free of charge during normal working hours on any day (excluding Saturdays, Sundays and public holidays) at the offices of the Manager at 41/F Champion Tower, Three Garden Road, Central, Hong Kong.
- Soft copies of the Prospectus and the KFS of the Sub-Fund are available on the Hong Kong website www.invesco.com.hk*
- Printed copies of the Prospectus and the KFS of the Sub-Fund may be obtained from the Manager upon payment of a reasonable fee.

Do you have any questions or concerns about the foregoing?

Please contact the Manager, Invesco Hong Kong Limited at 41/F Champion Tower, Three Garden Road, Central, Hong Kong or by telephone +852 3191 8282.

Thank you for taking the time to read this communication.

Invesco Hong Kong Limited

* This website has not been reviewed by the SFC.