



積金脈搏 PensionLink

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投資智慧 INVEsmart

2019年，數宗重大事件成為金融市場的主要驅動力，包括中美貿易談判、央行減息及英國脫歐。

儘管市場有上述憂慮，就資產表現而言，美國股市仍接連創新高，與此同時，在減息預期下，固定收益市場亦於2019年錄得大幅資金流入。

展望未來，香港退休金主管及亞太區多元資產投資方案總監麥劍豪表示，2020年經濟增長前景有望轉好。

In 2019, several major events proved to be the key drivers for the financial market, including US-China trade negotiations, central bank rate cuts and Brexit.

In terms of asset performance, despite some of these concerns, US equities continue to break record high, while the fixed-income market also saw substantial inflows in 2019 amid prospects of a lower rate environment.

Looking forward, economic growth prospects may improve in 2020, according to Nixon Mak, Managing Director, Head of HK Pensions and Solutions Strategist, Asia Pacific.



麥劍豪
香港退休金主管及亞太區多元
資產投資方案總監

Nixon Mak
Managing Director, Head of
HK Pensions and Solutions
Strategist, Asia Pacific

您對2020年第一季度有何展望？

我們預期，隨著中美有望達成第一階段貿易協議，貿易緊張局勢應有所平息，進而舒緩金融市場壓力。

去年，中美貿易摩擦的出現導致製造業遭受打擊，企業開支停滯不前，從而造成需求、出口及消費同時下降。

然而，近期美國的數據並不像市場預期的差。例如，庫存下降且新訂單數量逐步上升。

因此，隨著關稅談判取得進展，2020年環球經濟前景應更為樂觀。

您對未來美國貨幣政策的預期如何？

聯儲局已減息數次，即所謂的「預防性」減息，但表示減息並非其既定路線，聯儲局將繼續監控經濟數據的發展。

展望未來，聯儲局似乎會變得更加被動，而不是進行前瞻性的減息。

非農就業人數每月平均為150,000人，這應會轉化為2%至2.5%的經濟增長，因此，經濟放緩速度將有所減弱。

好消息是，服務業表現一直較為強韌。事實上，製造業僅佔美國GDP的20%，而服務業佔比達70%到80%。

所以，再次減息的可能性不大。而且，聯儲局亦需要留有餘地，以備於有需要的情況下再減息。

儘管如此，中美貿易談判結果仍有變數。倘若貿易局勢迅速惡化，「防衰退」式的減息的可能性會提升。

What is the outlook for Q1 2020?

We expect there could be a relief for the financial markets as the US-China tensions dial down with an expected Phase 1 of a trade deal.

When the US-China trade conflict emerged last year, we have seen manufacturing being hit and corporate capex frozen, leading to a decline in demand, exports and consumption.

However, recent US data did not come out as bad as previously expected by the market. For example, inventory has dropped and new orders are gradually rising.

Therefore, with progress being made in tariffs, the global economic outlook could be more positive in 2020.

What is your expectation for the US monetary policy going forward?

The Federal Reserve has made several rate cuts - so-called insurance cuts, noting it is not on a pre-set course and it will monitor economic data.

It seems more likely that, going forward, the Fed will become more reactive, instead of proactive in cutting interest rates.

With non-farm payroll averaging 150,000 per month, which could translate into 2-2.5% economic growth, the pace of economic slowdown seems to have moderated.

The good news is that the service sectors have been relatively resilient. Indeed, manufacturing only accounts for about 20% of US GDP while the service sectors take up 70-80%.

As such, the probability of more rate cuts has lowered. The Fed also needs to reserve the bullets if the situation warrants further rate cuts later.

Having said that the wild card is trade negotiations between the US and China. If the trade situation deteriorates rapidly, the probability of a potential recessionary rate cut would increase.

資產配置方面，您更傾向於什麼策略？

鑑於 2020 年經濟增長前景有望轉好，略為看好股票不失為一個明智的選擇。另外，我們仍略為看淡固定收益。

就已發展市場股票而言，我們對美國及歐洲的看法稍為樂觀。日本方面，我們保持配置不變，因自 2012 年以來企業一直積極改善股本回報率而同時經濟保持平穩。

新興市場資產方面，我們預期 2020 年美元會維持平穩或逐漸走弱，這應利好新興市場資產，包括亞洲股票。

您對香港股票有何展望？

到目前為止，香港股票 2019 年的表現遜於美國或內地同類股票。這或是由於香港社會狀況令其風險溢價上升所致。

然而，倘若我們深入檢視香港股市，就會發現其中 60% 的股票與內地相關，區內或環球性公司佔 35% 左右。當中只有很少部分股票專注於本地市場。因此，總體而言，香港股市表現遜色很可能是受到負面情緒的影響，而從基本因素來看，對盈利的影響或相對有限。

由此來看，對長線投資者而言，香港股市或提供一個極具吸引力的入貨時刻。

In terms of asset allocation, what is your preferred strategy?

As the prospects of economic growth is likely to improve in 2020, it makes sense to have a slightly overweight bias towards equities. On the other hand, we maintain a slightly underweight bias towards fixed-income.

For developed market equities, we are slightly more positive on US and Europe. For Japan, we keep our allocation as we have seen corporations actively boosting ROE since 2012 while the economy remains stable.

For emerging market assets, we expect the USD to remain stable or gradually going down in 2020 - this could be a positive factor for EM assets, including Asian equities.

What is your outlook for Hong Kong equities?

Sor far in 2019, Hong Kong equities have underperformed its peers in the US or China. This could be attributed to the risk premium arising from the social condition in Hong Kong.








However, if we take a deeper look into the HK equity market, 60% of the stocks are China-related, while about 35% are regional or globally related companies. It will be left with only a very small portion of stocks that are domestically focused. As such, the underperformance of the overall HK equity market is likely to be driven by the depressed sentiment, while fundamentally, the impact on earnings could be relatively limited.

From this perspective, Hong Kong equities may present an attractive entry point for long term investors.



環球投資展望 Global Investment Outlook

策略性資產配置 Strategic asset allocation

資產類別 Asset Class	利好因素 Positive	利淡因素 Negative
股票 Equity 略為看好 Moderately favorable 	<ul style="list-style-type: none"> 債券孳息大幅下跌而股票估值看來較合理及吸引 Bond yield dropped too far and valuation for equity seems more reasonable and attractive 環球央行減息提振股市 Rate cut across central banks around the globe are supportive to equity 美中貿易戰首階段談判接近尾聲，暫時舒緩市場壓力 Phase 1 trade war negotiation is close to an end, it is a market relief 	<ul style="list-style-type: none"> 美中貿易戰影響資本開支，令環球增長放緩 Global growth is slowing down as trade war affects capital expenditure 若美中貿易戰局勢維持緊張，增長或惡化而引致2020年衰退 If trade war tension remains, growth could deteriorate further and causing recession in 2020
債券 Bond 略為看淡 Less favorable 	<ul style="list-style-type: none"> 美中貿易戰第二輪談判或英國潛在脫歐令市場增添不明朗因素 Uncertainties arise due to second round trade talk or potentially Brexit 	<ul style="list-style-type: none"> 減息持續但目前政府債券孳息或太高 Rate cut is already in progress but movement of government bond yield may be excessive at this stage
美國股票 US Equity 略為看好 Moderately favorable 	<ul style="list-style-type: none"> 近期的數據並未顯示經濟正步向衰退 Recent data does not indicate the economy is shifting towards recession 企業盈利與經濟增長同步 Corporate earning is in line with economic growth 恐怕錯失持有美國股票的市場情緒推升美國股市 Fear of missing out in US exposure is supportive to this market 	<ul style="list-style-type: none"> 估值較其他股市高 Valuation is higher relative to peers
歐洲股票 Europe Equity 略為看好 Moderately favorable 	<ul style="list-style-type: none"> 歐洲央行重啓量化寬鬆為市場提供流動性 ECB restarts Quantitative Easing to provide liquidity 恐怕錯失持有歐洲股票的市場情緒推升歐洲股市 Fear of missing out on opportunities with weakening EUR are supportive 	<ul style="list-style-type: none"> 英國脫歐不明朗因素持續 Brexit uncertainty has extended
日本股票 Japan Equity 略為看淡 Less favourable 	<ul style="list-style-type: none"> 股市的基本因素穩健 Stock market's fundamentals stable 股本回報率改善 Improvement of ROE 區內股市正追落後 Markets in the region playing catch-up 	<ul style="list-style-type: none"> 日圓走強不利日本出口 A strong yen is negative for Japan's exports
亞太區（日本、香港、中國除外）股票 Asia Pacific (ex J, H, C*) Equity 略為看淡 Less favourable 	<ul style="list-style-type: none"> 無須進一步的量化寬鬆 No need for further Quantitative Easing 股市的基本因素穩健 Stock market's fundamentals stable 恐怕錯失持有區內股票的市場情緒推升區內股市 Fear of missing out on opportunities in the region 區內股市正追落後 Markets in the region playing catch-up 	<ul style="list-style-type: none"> 美元於短期維持強勢 Shorter term USD remain firm 來自美中貿易戰的溢出效應 Spillover effect from US/China trade war
中國（香港）股票 China (Hong Kong) Equity 略為看淡 Less favourable 	<ul style="list-style-type: none"> 中美市場均造好的同時，中國（香港）股票估值維持比歷史水平吸引 Valuation remains attractive vs historical while both US and China markets have performed well 	<ul style="list-style-type: none"> 美中貿易戰再次升級 US China trade war re-escalates 本地社會情況，政治風險打擊市場信心 Local unrest, political risk hammering the market confidence

資料來源：景順，截至2019年11月15日。策略性配置以相對數值計算。上述觀點及預測是根據目前市況制訂，可予以更改而無須另行通知。
Source: Invesco, as at November 15, 2019. The strategic allocation is on a relative basis. Opinions and forecasts are based on current market conditions and subject to change without notice. * J = Japan, H = Hong Kong, C = China (Mainland China)



積金信箱 Q&A Mailbox

就強積金／職業退休註冊計劃有關的稅務事宜自動交換財務賬戶資料（自動交換資料）

Automatic Exchange of Financial Account Information in Tax Matters ("AEOI") related to MPF/ORSO Registered Schemes



何謂自動交換資料？

自動交換資料涉及把財務賬戶資料由香港傳送至與香港有自動交換資料安排的海外稅務管轄區（或稱為「自動交換資料伙伴」）。有關資料只涉及屬自動交換資料伙伴的稅務管轄區（「申報稅務管轄區」）的稅務居民。

What is AEOI?

AEOI involves the transmission of financial account information from Hong Kong to an overseas tax jurisdiction with which Hong Kong has an AEOI arrangement (or known as an "AEOI partner"). The information relates only to the tax residents of the jurisdiction of the AEOI partner ("reportable jurisdiction").



為什麼香港要實施自動交換資料？

以自動形式交換財務資料是一項新的國際標準，旨在提高稅務透明度及打擊跨境逃稅活動。國際社會提倡自動交換資料，以作為一種更有效率的國際稅務合作模式，並將其訂為一項新的國際標準。

Why does Hong Kong have to implement AEOI?

Exchanging financial account information on an automatic basis is a new international standard, designed to enhance tax transparency and combat cross-border tax evasion. Members of the international community have been advocating AEOI as a more efficient mode of international tax cooperation and have made it a new global standard.



誰是自動交換資料下的申報對象？

任何個人或實體若因其居民身分而在某稅務管轄區有繳稅責任，而該稅務管轄區為申報稅務管轄區，則居於香港的財務機構或財務機構位於香港的分支機構須識辨由該個人或實體所持有的財務賬戶。財務機構須每年蒐集和向稅務局提交已識辨的賬戶持有人和控權人（如適用）的資料及其財務賬戶資料。稅務局會將有關資料傳送至該賬戶持有人或控權人作為稅務居民所屬的相關稅務管轄區的稅務機關。

Who will be the reportable persons for AEOI?

A financial institution resident or with a branch located in Hong Kong is required to identify the financial accounts held by individuals or entities liable to tax by reason of residence in the reportable jurisdictions. The financial institution will collect and furnish to the Inland Revenue Department ("IRD") information of the identified account holders, and where relevant, controlling persons and the financial account information on an annual basis. IRD will then transmit the information to the tax administration of the relevant jurisdiction of which the account holder or controlling person is tax resident.



自動交換資料將在何時適用於強積金計劃及職業退休註冊計劃（統稱為「退休計劃」）？

根據《2019年稅務（修訂）（第2號）條例》，強積金計劃及職業退休註冊計劃將會成為申報財務機構。有關修訂會於2020年1月1日起生效。由該日起，退休計劃均須要遵守自動交換資料下要求的盡職審查及申報責任。若相關退休計劃的成員及／或僱主屬申報稅務管轄區的稅務居民，則該等退休計劃須在2021年向稅務局就有關人士的財務賬戶資料（涵蓋2020年度的資料）作首次申報，以供稅務局將資料傳送至相關稅務當局。

When will AEOI be applied to MPF schemes and ORSO registered schemes (collectively "Retirement Schemes")?

According to the Inland Revenue (Amendment) (No. 2) Ordinance 2019, MPF schemes and ORSO registered schemes will become reporting financial institutions ("Reporting FIs") with effect from 1 January 2020. Starting from that date, Retirement Schemes are required to comply with the due diligence and reporting obligations relating to AEOI. If members and/or employers of the Retirement Schemes concerned are tax residents of the reportable jurisdictions, such Retirement Schemes will need to report in 2021 for the first time to the IRD the financial account information of the relevant persons, covering the year 2020, for transmission to the relevant tax authorities.



自動交換資料如何影響強積金／職業退休註冊計劃內的賬戶持有人？

強積金計劃及職業退休註冊計劃會於2020年1月1日起成為申報財務機構。在自動交換資料法例下，該些申報財務機構（即強積金計劃及職業退休註冊計劃）有責任申報任何屬於香港以外申報稅務管轄區作為稅務居民的賬戶持有人（包括成員及僱主）。根據《稅務條例》規定，為了識辨每名新賬戶持有人的稅務居民身分，申報財務機構需向新賬戶持有人蒐集其自我證明，以核實其稅務居民身分，而有關的自我證明將會由有關申報財務機構備存六年（由提交報表的日期起計）。

How will MPF/ORSO registered scheme account holders be affected by AEOI?

MPF schemes and ORSO registered schemes will be Reporting FIs effective from 1 January 2020. Under the AEOI legislation, these Reporting FIs (i.e. MPF schemes and ORSO registered schemes) will be liable for reporting on account holders (members and employers inclusive) who are tax residents of any reportable jurisdiction outside Hong Kong. For identification of the tax residency status of each new account holder, Reporting FI is required to collect a self-certification of the account holder for verification of his/her tax residency status and to keep it for a period of six years (beginning on the date on which the return is furnished) in accordance with the requirement of the IRO.



假如我作為申報稅務管轄區的稅務居民，我於香港申報財務機構持有的強積金／職業退休註冊計劃賬戶，我的什麼資料會被交換？

就個人資料而言，交換的資料包括姓名、地址、居留司法管轄區、稅務編號及出生日期。至於強積金／職業退休註冊計劃賬戶資料，交換的資料包括賬戶編號（或獨有識辨號碼）、賬戶的年終結餘或價值，及在有關申報期內就該賬戶支付或記入予該賬戶持有人的總款額，包括付給賬戶持有人的贖回付款的總款額。

有關詳情，請參閱[此連結](#)。

If I am a tax resident of an reportable jurisdiction and hold an MPF/ORSO registered scheme account with a Reporting FI in Hong Kong, what information about me will be exchanged?

As far as personal data is concerned, the information to be exchanged includes name, address, jurisdiction of residence, TIN, and date of birth. As for MPF/ORSO registered scheme account data, it includes the account number (or a unique identifying number), account balance or value (year-end) for the year concerned, and the gross amount paid or credited to the account holder in respect of the account during the relevant period, including the aggregate amount of any redemption payments made to the account holder during that period.

For details, please click [here](#).



景順部落格 Invesco Blog

2019 年聯合國氣候融資及可持續投資會議

2019 年聯合國氣候融資及可持續投資會議於 2019 年 10 月 17 日至 18 日圓滿結束。

上述倡議獲得來自超國家機構、政府、非政府組織、商界和學術界的翹楚的呼籲支持，足以證明此倡議需要社會各界的共同努力去實現。

作為具領導地位的全球性獨立投資管理公司，景順一直致力糅合環境、社會及企業管治的元素於投資過程中。有鑒於此，我們的亞太區政府事務及公共關係主管鄭孟揚應邀以講者及討論小組成員身份分享了我們在這方面的成功故事和經驗。

總體而言，是次活動為各持份者提供了一個很好的機會，可以就有關主題交換意見，並共同推動這一崇高理念。

UN Climate Finance & Sustainable Investing Conference 2019

UN Climate Finance & Sustainable Investing Conference 2019 was held on 17-18 October 2019 with huge success.

The great and the good from supranational bodies, governments, NGOs, business sector and the academia coming together calling on support for the initiative, made a strong case that this requires a collaborative effort from different sectors of the society to achieve.

As a leading independent global investment management firm, at Invesco, we have come a long way committing to ESG approach and integration. In this regard, our APAC Head of Government Affairs & Public Relations, Michael Cheng, was invited to share our success stories and experience as a speaker and a panelist at the conference.

All in all, the event provided an excellent opportunity for the stakeholders to exchange insights on the subject matter and to join forces to advance such noble cause.



景順亞太區政府事務及公共關係主管鄭孟揚於聯合國氣候融資及可持續投資會議以講者及討論小組成員身份發言。

Michael Cheng, APAC Head of Government Affairs & Public Relations, at the UN Climate Finance & Sustainable Investing Conference as a speaker and panelist.



積金快遞 Pension Newsflash

景順榮獲「神秘客戶撥測大獎」金獎

香港客戶中心協會及香港品質保證局於 2019 年 11 月 1 日聯合舉行了 2019 年 Mystery Caller Assessment Award 頒獎禮。該獎項的目的是幫助參與的客戶服務中心在電話或網上平台的服務質量得以提高。景順今年榮獲金獎（金融和保險）。

自 1977 年以來，景順一直服務於香港機構的僱員的退休需求，對本地退休金市場有透徹的了解，並提供多元化的退休產品。我們的主要里程碑包括：於 1984 年推出首個集資退休基金、於 1992 年推出會員選擇計劃以及於 2000 年推出強制性公積金（強積金）計劃，上述產品都有助解決僱主和退休金會員不斷變化的需要。

景順現已連續七年榮獲該獎項，這進一步鞏固了我們的傳統，亦充分印證了我們的投資者服務團隊一直堅定不移地為我們的客戶提供卓越的投資經驗。

Invesco won the Mystery Caller Assessment Award - Gold Award

Mystery Caller Assessment Award Ceremony 2019 was held on 1 November 2019 by Hong Kong Call Centre Association (HKCCA) and Hong Kong Quality Assurance Agency. The aim of this Award is to assist participating customer service providers to step up their service quality over the phone or through online platforms. And it is Invesco's honor to have won the Gold Award (Finance and Insurance) this year.

Having served the retirement needs of Hong Kong institutions since 1977, Invesco has a thorough understanding of the local pension market and provides a diversified range of retirement products. Our major milestones include the launch of the first pooled retirement fund in 1984, member choice programs in 1992, and a mandatory provident fund (MPF) scheme in 2000, all of which have helped address the changing needs of employers and pension members.

Winning the Award for seven consecutive years now has further built up our legacy and is a significant testament to our Investor Services Team's steadfastness in delivering a superior investment experience for our clients.



景順連續第七年榮獲「神秘客戶撥測大獎」。

Invesco won the Mystery Caller Assessment Award for the seventh consecutive year.



積金小貼士 Pension Tips

管理強積金「個人賬戶」懶人包

Tips on managing MPF personal accounts



何謂「個人賬戶」？

每當計劃成員終止受僱時，該僱員在前僱主所開立的強積金賬戶中的強積金權益，將會轉移至一個稱為「個人賬戶」的獨立賬戶。「個人賬戶」因此是指用作保存僱員以往受僱或自僱時所累積的強積金權益的賬戶。

What is a "personal account"?

Whenever a scheme member terminates one's employment, the MPF benefits accrued in the MPF account opened under the ex-employer will be transferred to a separate account known as a "personal account". A "personal account" is therefore an account in which the MPF benefits accrued from the member's ex-employment or self-employment are held.



一個「個人賬戶」已足夠

積金之道在於化繁為簡。建議將現有多個「個人賬戶」整合為一個，同時應盡量避免增加「個人賬戶」，以便管理。

Hold only one "personal account"

The key to MPF management is to make things simple. You would better hold just one personal account by consolidating your existing accounts, as well as avoiding creating new ones. Account management will become an easier task as a result.



擁有多個「個人賬戶」的成因

- (1) 當你離職後，你的前僱主應會向你原強積金計劃的受託人提交離職通知。如受託人收到該通知後 3 個月內都沒有收到你的指示去處理你上一份工作的強積金，受託人會按法例於該期限後的 30 天內自動為你開立一個「個人賬戶」，以滾存你上一份工作的強積金。
- (2) 僱員自選安排於 2012 年 11 月 1 日實施，僱員可將現職「供款賬戶」內的強積金轉移至一個自選的強積金計劃，因而有機會開立了「個人賬戶」。

Why there are multiple "personal accounts"

- (1) After leaving your previous job, your ex-employer should submit a notice of cessation of employment to the trustee under which your contribution account is held. If the trustee does not receive your instructions for handling the MPF benefits in your contribution account within 3 months of receiving your ex-employer's notice, then the trustee is required by law to automatically open a personal account for you within the next 30 days, in which your MPF benefits will stay invested.
- (2) Starting from 1 November 2012, the Employee Choice Arrangement allows employees to transfer the MPF benefits in their contribution account under current employment to an MPF scheme of their own choice. As a result, the employees may open a new personal account.



整合「個人賬戶」三步曲

- (1) 比較各強積金計劃的產品、服務、收費等，同時考慮個人因素，選定心儀的計劃；
- (2) 填寫「計劃成員整合個人賬戶申請表」，填妥後交予選定計劃的受託人。表格可在積金局網頁內「表格」一欄下載或向受託人索取；
- (3) 整合賬戶完成後，你會收到受託人寄發的「轉移結算書」及「轉移確認書」。請小心核對文件，以確保所整合的賬戶資料及轉移金額正確無誤。

Consolidating "personal accounts" in 3 steps

- (1) Choose an appropriate scheme after taking into consideration factors such as the products, services and fees on offer, as well as your personal needs.
- (2) Complete the "Scheme Member's Request for Account Consolidation Form" and submit it to the trustee of your selected scheme. The form can be downloaded from the "Forms" section of the MPFA website or obtained from trustees.
- (3) Upon completion of the consolidation process, you will receive a "Transfer Statement" and a "Transfer Confirmation" from your trustees. Please check these documents carefully to ensure that the account details and the transferred amounts are correct.



查閱「個人賬戶」

踏出管理「個人賬戶」的第一步，你可以透過以下方法，向積金局查詢你持有的強積金「個人賬戶」數目、賬戶所屬的受託人名稱及熱線電話，隨後再聯絡有關受託人安排管理賬戶的事宜：

- (1) 隨時隨地查閱：透過下載流動應用程式 (MPFA ePA) 或登入「個人賬戶電子查詢」網站 (epa.mpfa.org.hk)，登記成為用戶。於登記時利用流動應用程式，即時拍攝並上傳香港身份證及住址證明的影像；或於網站即時上傳掃描副本。成功登記後，便可永久使用服務。
- (2) 單次查詢：從積金局網頁 (www.mpfa.org.hk)「表格」一欄下載「表格 PA-SM」，填妥後連同身分證明文件副本，郵寄或傳真 (傳真號碼：3146 7367) 至積金局的上環辦事處，積金局會將你的「個人賬戶報表」郵寄給你。你亦可帶同身分證明文件，於辦公時間內親臨任何一間積金局辦事處查詢。

有關詳情，請參閱[此連結](#)。

Check for your "personal accounts"

In any of the following ways, take the first step in managing your personal accounts by checking with the MPFA about the number of "personal accounts" you hold, the name and hotline of the trustee under which each account is held. This will enable you to contact the relevant trustee(s) to arrange account management matters afterwards:

- (1) Access your account information anytime and anywhere: Register for the e-Enquiry of Personal Account service via the mobile application (MPFA ePA) or website (epa.mpfa.org.hk). At the time of registration, use the mobile application (MPFA ePA) to capture and submit a photo of your HKID card and proof of residential address; or upload a scanned copy of both documents to the ePA website. Upon successful registration, you will be able to enjoy the service for the rest of your life.
- (2) One-off enquiry: Download Form PA-SM from the "Forms" section of the MPFA website (www.mpfa.org.hk). Then submit the completed form, together with a copy of your identity document, either by fax to 3146 7367 or by post to the MPFA office in Sheung Wan. The MPFA will send your "Report of Personal Account" to you by post. Also, you may make a one-off enquiry by bringing along your identity document to any one of the MPFA offices listed below during office hours.

For details, please click [here](#).

您可信賴的強積金夥伴 Your Trustworthy MPF Partner

景順積金熱線 INVESCall Member Hotline: 2842 7878

景順積金網 INVESNet: www.invesco.com.hk/mpf

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