



醫院管理局  
HOSPITAL  
AUTHORITY

# HOSPITAL AUTHORITY PROVIDENT FUND SCHEME

## 醫院管理局公積金計劃



年報摘要

HIGHLIGHTS of  
ANNUAL REPORT

2022·23

本報告記載醫院管理局公積金計劃於截至2023年3月31日止計劃年度的摘要。有關其他詳情，成員可參閱計劃於2022-2023年度的年報全文。

*This report contains key highlights of Hospital Authority Provident Fund Scheme in the Scheme Year ended 31 March 2023. For further details, members are encouraged to read the full version of the Scheme's Annual Report 2022-2023.*



隨著各主要經濟體的通脹持續飆升，動盪的市況跌宕起伏，在2022年波幅再攀新高。各國央行為遏止通脹，展開一連串的加息行動。不斷提高的利率衝擊市場，股價均受拖累。踏入2023年，通脹仍然肆虐，全球金融市場持續不穩。通脹風險、貨幣緊縮、地緣政治緊張、經濟衰退隱憂等各種不確定因素，已蓋過疫情穩定和社會復常所帶來的正面影響。

### 投資回報

在這幾十年未見股、債大幅同挫之陰霾下，醫院管理局公積金計劃（「本計劃」）的基金表現亦難免受影響。於截至2023年3月31日止年度（「計劃年度」），除了貨幣市場基金外，所有基金均錄得負回報。因投資虧損及成員人數遞減，本計劃的資產由754億港元下跌至685億港元。儘管如此，各基金的相對表現仍然相當穩健，全皆較同類型強積金的平均回報出色。除環球股票基金、增長基金和均衡基金略遜基準0.1%外，所有基金均較基準優勝。基金的長線成績斐然，保持亮麗。所有基金在3年期、5年期和10年期均錄得正回報，而絕大部分基金超越其基準，表現更遠勝同類型強積金的平均收益。

### 策略重點

鑑於市況瞬息萬變，信託委員會和投資委員會在計劃年度委託外聘投資顧問，就本計劃之投資策略，進行深入及全面的審視。檢討結果認同本計劃具多元化投資及恪守清晰有序的投資流程等佳績，卓有成效令人鼓舞。本計劃亦已就其優化提案從前瞻角度進行仔細分析，並將按策略優次進行合適部署。

Economic turbulence reached new heights in 2022, fueled by the unrelenting ascent of inflation across major economies. As central banks embarked on extensive rate hike campaigns to combat inflation, the effect of these actions reverberated the financial markets as higher rates upended equity valuations and sank bonds into losses. With inflation still at an elevated level entering 2023, the global financial markets are likely to continue with a rocky path. The uncertainty from inflation risk, monetary tightening, geopolitical tensions and recession concern overwhelmed the positive impact of gradual economic recovery resulting from the stabilization of pandemic and resumption of normalcy.

### Performance Highlights

During such a challenging time when stocks and bonds were down in tandem at a pace unseen in decades, the fund performance of the Hospital Authority Provident Fund Scheme (“Scheme”) was inevitably being impacted. All funds, except Money Market Fund, recorded negative returns for the year ended 31 March 2023 (“Scheme Year”). Investment loss, coupled with a reduction in membership size, resulted in a decrease in Scheme assets from HK\$ 75.4 billion to HK\$68.5 billion. Nevertheless, the Scheme’s relative performance remained solid, with all funds significantly outperforming their respective MPF peer group averages. Except for Global Equity Fund, Growth Fund and Balanced Fund, which marginally lagged behind by 0.1%, all funds outperformed the benchmarks. Over the longer term horizons, the Scheme remains strong with appealing results. All funds recorded positive returns over the time horizon of three, five and ten years, with the majority of funds outperforming benchmarks and delivering significant excessive returns above MPF peer group averages.

### Strategic Imperatives

During the Scheme Year, in light of changing market dynamics, the Board of Trustees and Investment Committee engaged an external investment consultant to conduct a thorough review of the investment strategies of the Scheme. The review provided us with very encouraging results. Our achievement in maintaining a diversified investment portfolio and well-defined investment processes was acknowledged. Insights about enhancement opportunities have been vigorously evaluated from a forward-looking perspective and deployed where appropriate in alignment with the Scheme’s strategic priorities.



### 精益求精

本計劃致力向各成員提供最優質的服務，並以他們最大的利益考慮行事。經過差不多一年的系統開發後，正式在2023年5月22日推出「僱員自願性供款」。此新增功能讓所有公積金計劃成員（不包括延長成員或只有賬戶餘額而沒有僱主供款的成員），除了現有醫院管理局（“醫管局”）僱主供款的部份外，還可自行選擇從每月工資中作出額外自願性供款，以提高退休金儲蓄。

### 展望未來

不明朗前景仍然籠罩市場、揮之不去。俄烏衝突陷入膠著狀態，持續衝擊全球供應鏈，導致商品價格暴漲。中國及西方在不同領域爭議的不斷，緊張局勢升級，市場擔心危機可能一觸即發，衝擊全球經濟。複雜難測的地緣政局，令已因通脹及貨幣緊縮政策而不穩的市況雪上加霜。信託委員會、投資委員會和計劃辦公室將繼續發揮各自的關鍵作用抵禦變局，引領本計劃為未來發展開創成功的新篇章。

最後，本人謹代表信託委員會向成員及醫管局的信賴和支持致謝意。本人同樣衷心感謝信託委員、投資委員會成員和員工代表委員會成員的寶貴意見，及計劃辦公室和服務供應商這年來不辭勞苦及貢獻。我深信在各方的通力合作下，本計劃將能展現迎難而上的韌性跨越不同挑戰。

信託委員會期待未來豐盛的一年。

### Quality Commitments

The Scheme aims to provide unsurpassed service to our members and strives to work in their best interests. After almost a year of system development, the Employee Voluntary Contribution (“EVC”) was officially launched on 22 May 2023. This new feature allows all HAPFS active members, except extended members and inactive members with account balance only, to make additional voluntary contributions to their retirement savings through payroll deductions, in addition to the contributions made by the Hospital Authority (“HA”).

### The Path Ahead

On the horizon, clouds still shroud the outlook. The prolonged Russo-Ukrainian conflict continued to disrupt the supply chain of key commodities, causing price spikes. Tensions between China and the West also escalated on numerous fronts, causing worries about potential flashpoints and disrupting the global economy. The ongoing complex global geopolitical environment was one of the key factors, alongside inflation and monetary policy, contributing to uncertainty and volatility in markets. The Board of Trustees, the Investment Committee, and the Scheme Office will continue to play their respective integral roles in resolving the rising investment challenges for the future growth and success of the Scheme.

Last but not least, on behalf of the Board of Trustees, I would like to express my gratitude to all Scheme members and the HA for their unwavering support and commitment to the Scheme. I would also like to extend my appreciation to my fellow Trustees, members of the Investment Committee and Staff Representatives Committee for their invaluable advice and contributions; and the Scheme Office and service providers for putting in another year of dedication and hard work. I am confident that the concerted effort of all parties will steer the Scheme through all these rising challenges with tenacity.

The Board of Trustees looks forward to a fruitful year ahead.

蔡永忠 銅紫荊星章，太平紳士

Philip TSAI Wing-chung BBS, JP

醫院管理局公積金計劃信託委員會主席

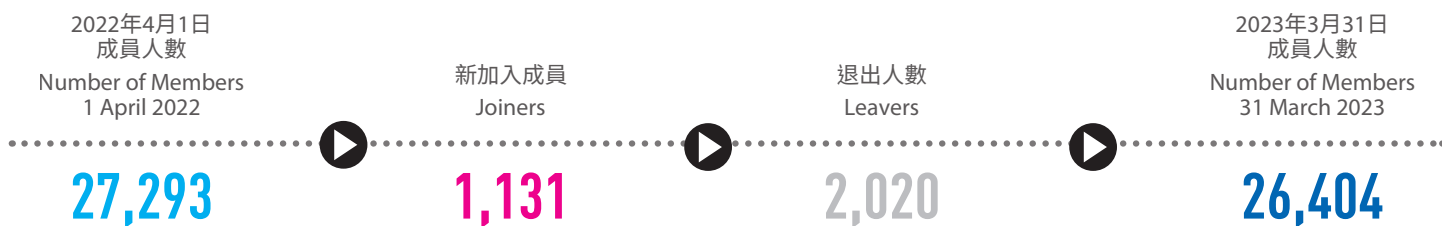
Chairman of the Board of Trustees of Hospital Authority Provident Fund Scheme

# 計劃概覽

## Scheme Overview

### 成員人數

#### Membership size



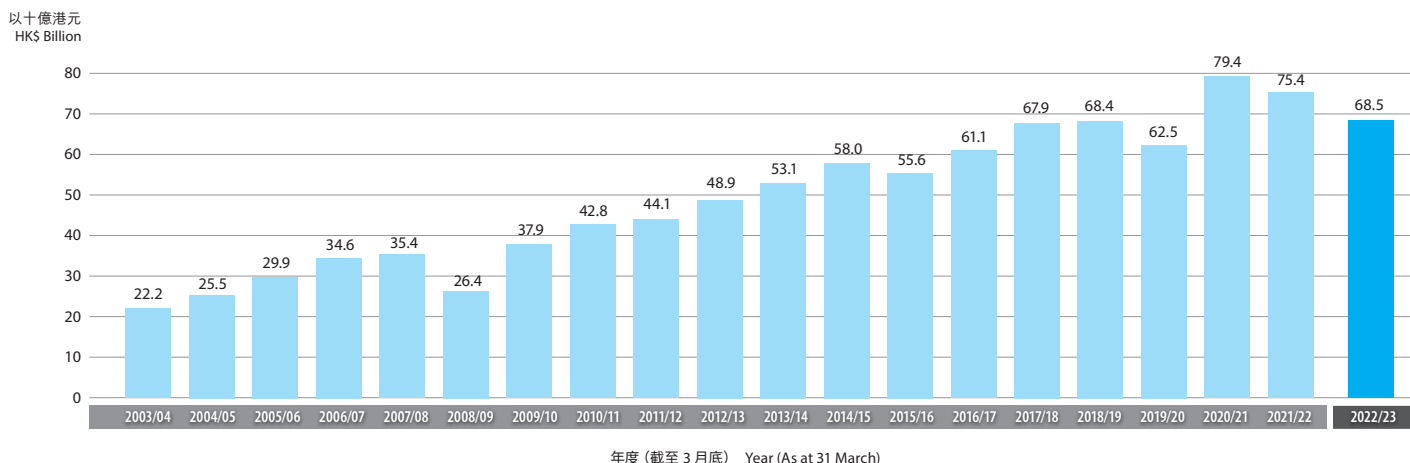
### 成員賬戶結餘及淨資產

#### Members' Balances and Net Assets

截至2023年3月31日，計劃年度成員賬戶的總結餘減少69億港元至685億港元，減幅達9.2%。計劃年度內結餘減少是因為錄得淨贖回32億港元，以及淨投資虧損37億港元。

As at 31 March 2023, the aggregate members' balance decreased by HK\$6.9 billion during the Scheme Year, resulting in a total balance of HK\$68.5 billion. This represents a decline of 9.2%, which was attributed to a net redemption of HK\$3.2 billion and a net investment loss of HK\$3.7 billion during the Scheme Year.

在2003/04年至2022/23年度期間截至每年3月31日的資產淨值如下圖：  
The net asset value of the Scheme as at 31 March from the Scheme year 2003/04 to 2022/23 is depicted as follows:



## 投資表現

### Investment Performance

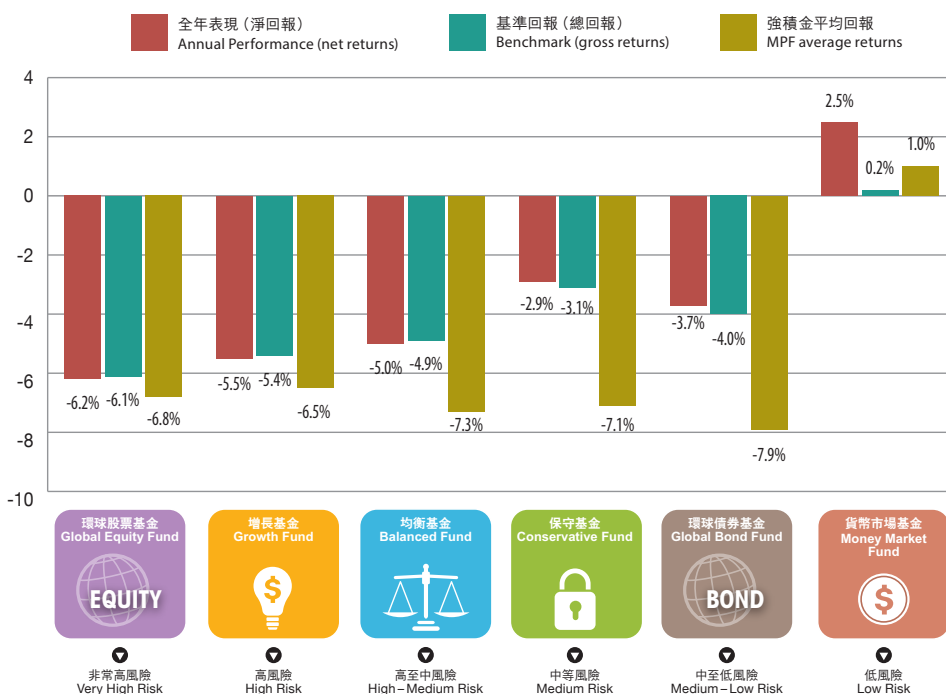
#### 風格基金的表現

#### Lifestyle Fund Performance

2022年4月1日至2023年3月31日  
1 April 2022 to 31 March 2023

右面圖表顯示各風格基金於年內的回報，並呈列相關的基準和強積金平均回報以作比較：

The returns of each Lifestyle Fund during the year, together with their respective benchmark and the MPF average returns as for comparison, are shown in the graph on the right:





# 資產配置 Asset Allocation



環球股票基金  
Global Equity Fund



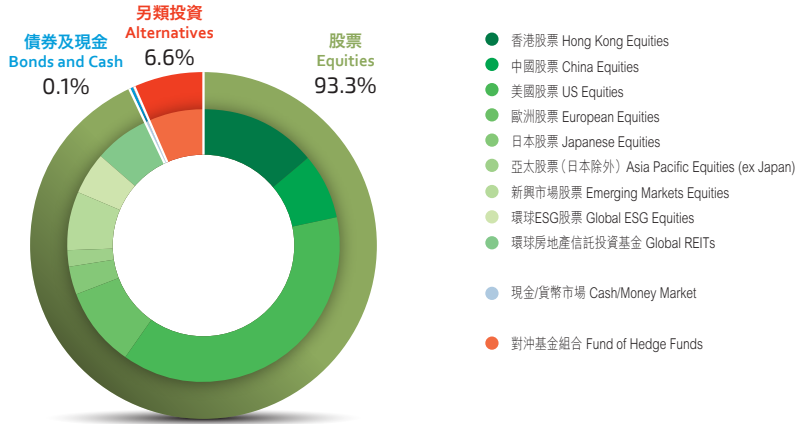
主要通過投資於環球股票（比重傾向於香港和中國股票）而獲取長期資本增值。  
To earn long-term capital appreciation by investing primarily in global equities with a bias towards Hong Kong and China markets.

實際的資產配置（於2023年3月31日） Actual Asset Allocation (as at 31 March 2023)

基準配置 Benchmark allocation

95% 股票 Equities

5% 另類投資 Alternatives



增長基金  
Growth Fund



透過以股票為核心，但同時投資全球多元化資產以控制風險水平的組合，而獲取長期資本增值。  
To earn long-term capital appreciation by investing in an equity-biased portfolio with risk control through global diversification.

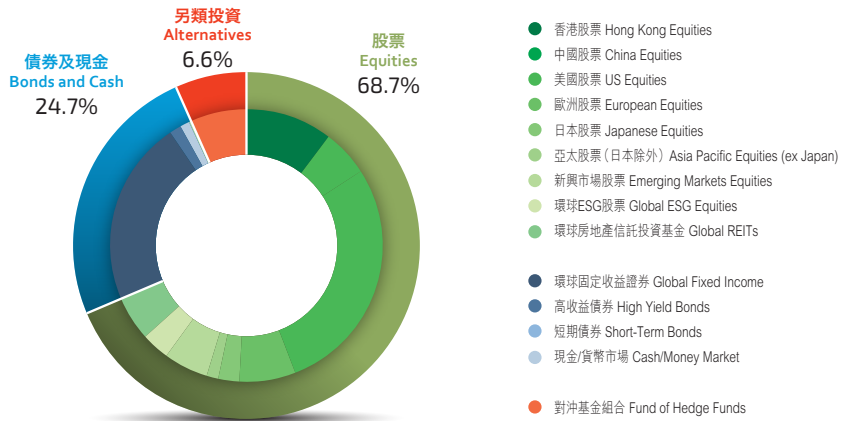
實際的資產配置（於2023年3月31日） Actual Asset Allocation (as at 31 March 2023)

基準配置 Benchmark allocation

70% 股票 Equities

25% 債券 Bonds

5% 另類投資 Alternatives



均衡基金  
Balanced Fund



透過投資於股票及債券的多元化組合而獲取長期資本增值。  
To earn long-term capital appreciation by investing in a diversified portfolio of equities and bonds.

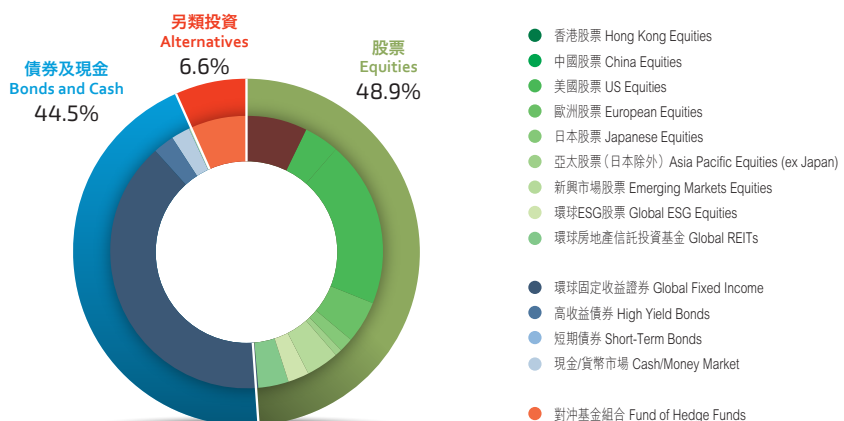
實際的資產配置（於2023年3月31日） Actual Asset Allocation (as at 31 March 2023)

基準配置 Benchmark allocation

50% 股票 Equities

45% 債券 Bonds

5% 另類投資 Alternatives



# 資產配置

## Asset Allocation



### 保守基金 Conservative Fund



透過投資於以債券為核心（仍持有部分股票）的多元化組合，保留若干長期資本增值機會，而同時獲取穩定的收入。  
To earn stable income while retaining some long-term capital appreciation opportunity by investing in a diversified, bond-biased portfolio.

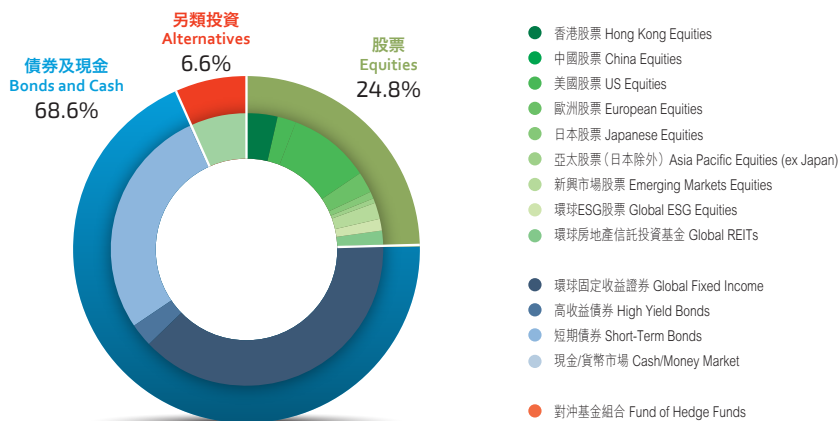
#### 基準配置 Benchmark allocation

25% 股票 Equities

70% 債券 Bonds

5% 另類投資 Alternatives

#### 實際的資產配置（於2023年3月31日） Actual Asset Allocation (as at 31 March 2023)



### 環球債券基金 Global Bond Fund



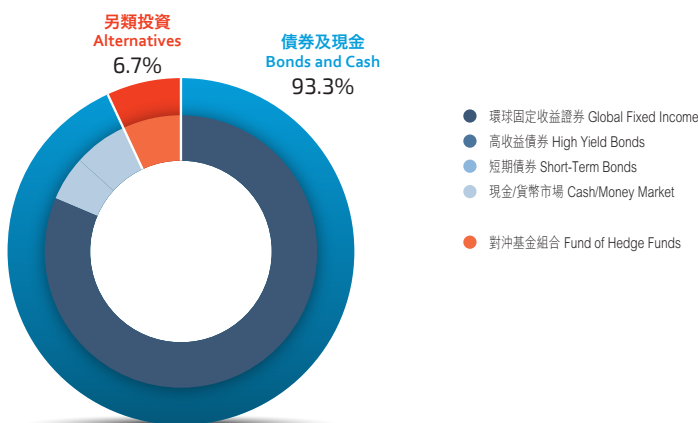
主要透過投資於環球債券而獲取穩定收入，目標是致力達到與全球債券市場相若的回報。  
To earn stable income by investing primarily in global bonds with a target to achieve returns in line with global bond markets.

#### 基準配置 Benchmark allocation

95% 債券 Bonds

5% 另類投資 Alternatives

#### 實際的資產配置（於2023年3月31日） Actual Asset Allocation (as at 31 March 2023)



### 貨幣市場基金 Money Market Fund

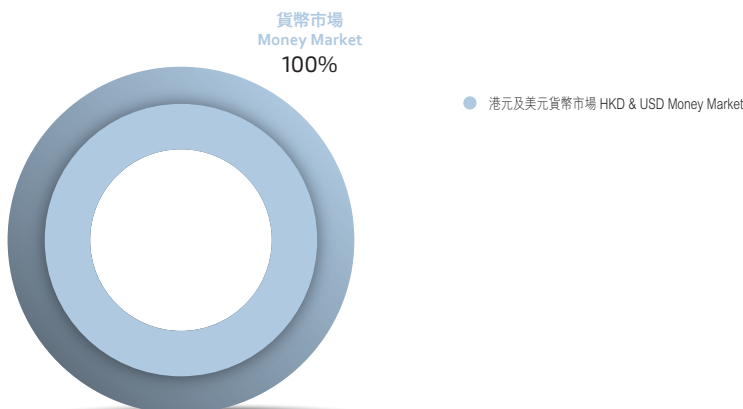


主要透過投資於短期債券及貨幣市場工具而獲取低風險下的低收益，目標是致力達到與港元儲蓄利率相若的回報。  
To earn low return with low risk by investing primarily in short-term fixed income and money market instruments with a target to achieve returns in line with HKD savings rates.

#### 基準配置 Benchmark allocation

100% 貨幣市場 Money Market

#### 實際的資產配置（於2023年3月31日） Actual Asset Allocation (as at 31 March 2023)



於2023年3月31日 • As at 31 March 2023

## 蔡永忠先生 銅紫荊星章, 太平紳士 Mr. Philip TSAI Wing-chung BBS, JP

信託委員會主席  
Chairman, Board of Trustees  
醫院管理局大會成員  
HA Board Member  
於2020年7月上任  
Appointed in July 2020

## 陳淑瑜女士 Ms. Anita CHAN Shuk-yu

醫院管理局財務總監  
HA Director (Finance)  
於2017年9月上任  
Appointed in September 2017

## 陳初榮先生 Mr. Charlie CHAN Chor-wing

基督教聯合醫院病理部  
Department of Pathology, United Christian Hospital  
於2018年9月上任  
Appointed in September 2018

## 朱永耀先生 Mr. Alex CHU Wing-yiu

法國再保險(亞洲)有限公司獨立非執行董事  
Independent Non-Executive Director, SCOR Reinsurance Company(Asia) Limited  
於2020年11月上任  
Appointed in November 2020

## 龔楊恩慈女士 銅紫荊星章, 太平紳士 Mrs. Ann KUNG YEUNG Yun-chi BBS, JP

香港兒童醫管治委員會成員  
HGC Member, Hong Kong Children's Hospital  
於2017年11月上任  
Appointed in November 2017

## 李苑詞女士 Ms. Antonia LEE Yuen-chee

東華醫院耳鼻喉科  
Department of ENT, Tung Wah Hospital  
於2020年12月上任  
Appointed in December 2020

## 麥志偉先生 Mr. David MAK Chi-wai

醫管局總辦事處人力資源主管  
HA Head of Human Resources  
於2021年2月上任  
Appointed in February 2021

## 顏文傑先生 CFA Mr. Dave NGAN Man-kit CFA

前力寶投資管理有限公司投資董事  
Former Investment Director,  
Lippo Investments Management Limited  
於2016年4月上任  
Appointed in April 2016

## 郭逸森先生 Mr. Samson QUEK Yat-sum

屯門醫院病人聯絡部  
Patient Relations Office, Tuen Mun Hospital  
於2018年2月上任  
Appointed in February 2018

## 王桂壠先生 銀紫荊星章, 太平紳士 Mr. WONG Kwai-huen SBS, JP

公眾投訴委員會副主席  
Vice-Chairman, Public Complaints Committee  
於2016年2月上任  
Appointed in February 2016

## 楊志威先生 Mr. Jason YEUNG Chi-wai

葵涌醫院和瑪嘉烈醫院管治委員會主席  
HGC Chairman, Kwai Chung Hospital and  
Princess Margaret Hospital  
於2016年3月上任  
Appointed in March 2016

## 楊誠醫生 Dr. Joseph YEUNG Shing

將軍澳醫院內科  
Department of Medicine, Tseung Kwan O Hospital  
於2018年9月上任  
Appointed in September 2018

## 成本 Costs

信託人及計劃行政人員謹慎管理及控制行政成本，確保適當和有效地運用資源，以達到計劃的目標。

The Trustees and the Scheme executives carefully manage and control administration costs to ensure proper and effective use of resources to meet the Scheme's objectives.

過去三年以絕對數值顯示的成本和每年之平均資產的百分比如下：

The costs, expressed in absolute amounts and also as a percentages of the average assets per year for the past three years, are shown below:

成本Costs	2020/21		2021/22		2022/23	
	百萬港元 HK\$ million	平均資產百分比 (%) % of the average assets	百萬港元 HK\$ million	平均資產百分比 (%) % of the average assets	百萬港元 HK\$ million	平均資產百分比 (%) % of the average assets
投資經理 Investment Managers	266.71	0.37	248.73	0.32	218.84	0.32
醫管局公積金計劃職員及辦公室成本* HAPFS Staffing and Office Costs *	29.53	0.04	26.32	0.03	31.35	0.05
管理人及保管人 Administrator and Custodian	22.90	0.03	23.44	0.03	20.94	0.03
專業及其他費用 Professional and Other Fees	1.67	0.00	1.48	0.00	1.16	0.00
<b>合計Total</b>	<b>320.81</b>	<b>0.44</b>	<b>299.97</b>	<b>0.38</b>	<b>272.29</b>	<b>0.40</b>

\* 包括過往年度職員及辦公室開支的超額撥備回撥。

Including any write-back of over provision of staffing and office costs in respect of prior years.

風格基金 Lifestyle Funds	環球股票基金 Global Equity Fund	增長基金 Growth Fund	均衡基金 Balanced Fund	保守基金 Conservative Fund	環球債券基金 Global Bond Fund	貨幣市場基金 Money Market Fund
成本佔2022/23年度基金平均資產的百分比 (%) Cost as % of the average assets of the Funds during 2022/23	0.47	0.44	0.42	0.36	0.36	0.11

# 賬目

## The Accounts

可供福利之資產淨值表 (於2023年3月31日)

Statement of Net Assets Available for Benefits (As at 31 March 2023)

千港元 HK\$'000

		環球股票基金 Global Equity Fund	增長基金 Growth Fund	均衡基金 Balanced Fund	保守基金 Conservative Fund	環球債券基金 Global Bond Fund	貨幣市場基金 Money Market Fund	未投資供款 Uninvested contribution	總額 Total
<b>資產 Assets</b>									
投資	Investments	9,112,549	29,839,538	18,387,248	5,834,397	1,565,088	5,689,308	-	70,428,128
經紀應付款額	Amounts due from brokers	148,525	1,428,886	1,328,550	383,994	194,455	-	-	3,484,410
應收股息	Dividends receivable	17,845	41,638	17,872	2,879	-	-	-	80,234
應收利息	Interest receivable	137	49,998	53,751	26,853	9,091	18,266	-	158,096
使用權資產	Right-of-use assets	-	-	-	-	-	-	6,612	6,612
無形資產	Intangible assets	-	-	-	-	-	-	2,150	2,150
雜項按金及應收款項	Sundry deposits and debtors	-	-	-	-	-	-	1,563	1,563
現金及現金等值	Cash and cash equivalents	15,491	69,173	52,497	25,853	3,338	29,563	250,480	446,395
		9,294,547	31,429,233	19,839,918	6,273,976	1,771,972	5,737,137	260,805	74,607,588
<b>負債 Liabilities</b>									
應付權益	Benefits payable	(11,692)	(75,863)	(86,511)	(33,653)	(8,743)	(53,400)	(232,844)	(502,706)
應付沒收款項	Forfeits payable	-	-	-	-	-	-	(433)	(433)
經紀應收款額	Amounts due to brokers	(50,993)	(2,059,343)	(2,160,613)	(675,517)	(348,037)	(269,163)	-	(5,563,666)
應付款項及應計費用	Creditors and accruals	(8,257)	(24,481)	(13,754)	(3,610)	(907)	(1,396)	-	(52,405)
租賃負債	Lease liabilities	-	-	-	-	-	-	(6,654)	(6,654)
		(70,942)	(2,159,687)	(2,260,878)	(712,780)	(357,687)	(323,959)	(239,931)	(6,125,864)
成員應佔可供福利之資產淨值	Net assets available for benefits attributable to members	9,223,605	29,269,546	17,579,040	5,561,196	1,414,285	5,413,178	20,874	68,481,724
已發行單位數目	Number of units outstanding	366,325,728	658,425,275	543,284,742	258,353,093	95,402,511	436,394,839		
每單位的資產淨值 (港元)	Net asset value per unit (HK\$)	25.178699	44.453861	32.356955	21.525562	14.824405	12.404311		

由信託委員會於2023年9月1日核准，並由以下人士代表信託委員會簽署  
Approved by the Board of Trustees on 1st September 2023 and are signed on its behalf by

蔡永忠先生 銅紫荊星章，太平紳士，主席  
Mr. Philip TSAI Wing-chung BBS, JP, Chairman

李苑詞女士，信託人  
Ms. Antonia LEE Yuen-chee, Trustee



# 賬目

## The Accounts

可供福利之資產淨值變動表 (截至2023年3月31日止年度)

Statement of Changes in Net Assets Available for Benefits (For the year ended 31 March 2023)

千港元 HK\$'000

		環球股票基金 Global Equity Fund	增長基金 Growth Fund	均衡基金 Balanced Fund	保守基金 Conservative Fund	環球債券基金 Global Bond Fund	貨幣市場基金 Money Market Fund	未投資供款 Uninvested contribution	總額 Total
<b>投資收入 Investment income</b>									
利息收入/(支出)	Interest income/(expenses)	1,001	182,592	200,043	102,095	36,147	51,738	(1,725)	571,891
股息收入	Dividend income	184,043	452,442	200,247	33,056	27	-	-	869,815
投資之已實現及未實現淨 (虧損)/收益	Net realised and unrealised (losses)/gain on investments	(755,300)	(2,361,411)	(1,404,349)	(337,236)	(107,377)	90,730	-	(4,874,943)
		(570,256)	(1,726,377)	(1,004,059)	(202,085)	(71,203)	142,468	(1,725)	(3,433,237)
<b>其他收入 Other income</b>									
		21	53	24	4	-	-	-	102
<b>投資開支 Investment expenses</b>									
投資管理費用	Investment management fees	(33,173)	(103,181)	(59,691)	(16,299)	(4,327)	(2,174)	-	(218,845)
保管人費用	Custodian fees	(2,247)	(6,985)	(4,097)	(1,311)	(336)	(393)	-	(15,369)
		(35,420)	(110,166)	(63,788)	(17,610)	(4,663)	(2,567)	-	(234,214)
<b>一般及行政開支 General and administrative expenses</b>									
行政費用	Administrative fees	(710)	(2,365)	(1,457)	(476)	(125)	(435)	-	(5,568)
員工成本	Staff costs	(2,559)	(8,664)	(5,394)	(1,784)	(484)	(1,516)	-	(20,401)
法律及專業費用	Legal and professional fees	(144)	(488)	(303)	(101)	(27)	(93)	-	(1,156)
投資工具的運營租金	Operating lease rental on investment tools	(511)	(1,745)	(1,093)	(365)	(100)	(302)	-	(4,116)
系統開發	System development	(113)	(385)	(241)	(79)	(24)	(56)	-	(898)
使用權資產的折舊	Depreciation of right-of-use assets	-	-	-	-	-	-	(2,938)	(2,938)
無形資產的攤銷	Amortisation of intangible assets	(159)	(534)	(330)	(109)	(29)	(99)	-	(1,260)
租賃負債的利息開支	Interest expense on lease liabilities	-	-	-	-	-	-	(108)	(108)
雜項(開支)/收入	Sundry (expenses)/income	(511)	(1,944)	(1,182)	(389)	(54)	(593)	3,046	(1,627)
		(4,707)	(16,125)	(10,000)	(3,303)	(843)	(3,094)	-	(38,072)
年度淨(虧損)/收入	Net (loss)/income for the year	(610,362)	(1,852,615)	(1,077,823)	(222,994)	(76,709)	136,807	(1,725)	(3,705,421)
年度供款	Contributions for the year	678,377	1,100,575	577,975	206,218	76,349	133,853	22,489	2,795,836
轉入款額	Switch in	1,569,463	1,058,382	872,905	958,455	339,067	4,260,863	-	9,059,135
		2,247,840	2,158,957	1,450,880	1,164,673	415,416	4,394,716	22,489	11,854,971
已付及應付權益	Benefits paid and payable								
退休	Retirement	(83,814)	(490,122)	(621,124)	(417,431)	(95,050)	(954,087)	(8,196)	(2,669,824)
身故及傷殘權益	Death and disability benefits	(9,379)	(25,420)	(24,069)	(6,994)	(167)	(15,338)	(115)	(81,482)
離職人士整筆付款	Lump sum payments to leavers	(245,979)	(569,372)	(370,357)	(218,782)	(67,616)	(373,833)	(13,776)	(1,859,715)
延長成員身份	Membership extension	(53,026)	(342,358)	(355,413)	(185,880)	(54,953)	(351,482)	-	(1,343,112)
		(392,198)	(1,427,272)	(1,370,963)	(829,087)	(217,786)	(1,694,740)	(22,087)	(5,954,133)
已付及應付沒收款項	Forfeitures paid and payable	(1,654)	(1,804)	(1,407)	(747)	(385)	(495)	(411)	(6,903)
轉出款額	Switch out	(1,476,018)	(1,856,620)	(1,822,120)	(1,401,325)	(700,093)	(1,802,959)	-	(9,059,135)
		(1,869,870)	(3,285,696)	(3,194,490)	(2,231,159)	(918,264)	(3,498,194)	(22,498)	(15,020,171)
成員應佔可供福利 之資產淨值變動	Changes in net assets available for benefits attributable to members	(232,392)	(2,979,354)	(2,821,433)	(1,289,480)	(579,557)	1,033,329	(1,734)	(6,870,621)
年初成員應佔可供福利 之資產淨值	Net assets available for benefits attributable to members at the beginning of the year	9,455,997	32,248,900	20,400,473	6,850,676	1,993,842	4,379,849	22,608	75,352,345
年終成員應佔可供福利 之資產淨值	Net assets available for benefits attributable to members at the end of the year	9,223,605	29,269,546	17,579,040	5,561,196	1,414,285	5,413,178	20,874	68,481,724
年初單位數目	Opening number of units	352,161,560	685,233,183	599,045,439	308,913,221	129,469,673	361,969,728		
僱主供款	Contributions from the employer	28,058,233	25,625,428	18,394,485	9,811,470	5,235,901	10,963,532		
轉入/(出)款額	Switch in/(out)	2,314,724	(19,352,595)	(30,553,324)	(20,982,951)	(24,457,395)	202,641,548		
已付及應付權益及 沒收款項	Benefits and forfeitures paid and payable	(16,208,789)	(33,080,741)	(43,601,858)	(39,388,647)	(14,845,668)	(139,179,969)		
年終單位數目	Closing number of units	366,325,728	658,425,275	543,284,742	258,353,093	95,402,511	436,394,839		