



Invesco Great Wall Core Competence Mixed Securities Fund

31 July 2019

Important Information

- The Fund primarily invests in listed stocks in the Mainland, bonds, money market instruments, asset-backed securities and other financial instruments as permitted by the relevant laws and regulations.
- Investors should note the strategic and model risk in respect of the Fund's primary investment strategy and stock-picking models, risks associated with bond repurchase and reverse repurchase agreements, and RMB currency and conversion risk.
- The Fund is subject to risks associated with the Mainland-Hong Kong Mutual Recognition of Funds scheme (including the risks associated with quota restrictions, the failure to meet eligibility requirements, the Mainland tax risk and the different market practices between the Mainland and Hong Kong) and the investment risk associated with the Fund.
- As the Fund primarily invests in the Mainland, it may be subject to (a) concentration and Mainland market risk (b) Mainland equity risk (including the market risk, volatility risk, policy risk, risk associated with small-capitalisation/mid-capitalisation companies, high valuation risk and liquidity risk) (c) risk associated with the Small and Medium Enterprise (SME) board and/or growth enterprise market (ChiNext) (including risks associated with the higher fluctuation on stock prices, over-valuation, delisting and differences in regulations between ChiNext and the main board and SME board) and (d) Mainland debt securities risks (including volatility and liquidity risks, counterparty risk, interest rate risk, downgrading risk, credit rating agency risk and risk associated with asset-backed securities).
- Distributions (which are in the Manager's discretion) shall only be made from accrued net distributable income carried over from the previous financial year(s), which amounts to distributions out of capital, and effectively out of capital. Investors should note that the making of distributions out of capital represents a return or a withdrawal of part of the amount they originally invested or capital gain attributable to that amount. Any distributions made out of capital of the class will result in an immediate decrease in the net asset value per unit of the relevant units. (Note 1)
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

Objectives and investment strategy

To achieve long-term capital appreciation of the Fund's assets by investing in quality enterprises of investment value, which in turn allows the Fund to share the sustainable growth of the enterprises amid economic growth in the PRC. The Fund aims to provide stable and sustainable long-term capital appreciation while managing the risk and volatility of the Fund portfolio. For the full objectives and investment policy please consult the current prospectus.

Key facts

Fund Manager Guang Yu
Invesco Great Wall Management Company Limited

Unit class launch date
Class H Units 22/01/2016

Legal status A fund constituted under the laws of the People's Republic of China

Base currency RMB

Fund size RMB 2,969.69 mn (30/06/19)

Subscription Fee (Up to) 5.00%

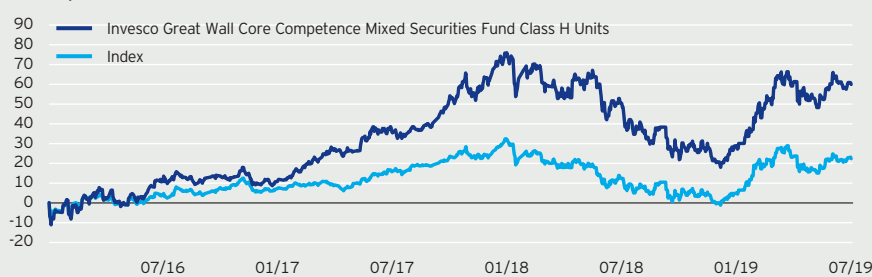
Annual management fee 1.50%

Redemption fee 0.13%

Reference index 80% CSI 300 Index & 20% CSI Aggregate Bond Index

Reference	IVRS code	Bloomberg code	ISIN code
Class H Units	904	IGWCCCH CH	CNE100002441

Indexed performance*



in %	Cumulative performance*				Calendar year performance*				
	YTD	1 year	3 years	5 years	2014	2015	2016	2017	2018
Class H Units	32.59	7.69	41.53	-	-	-	9.61	47.73	-26.34
Index	22.34	8.90	18.75	-	-	-	5.60	17.08	-19.17

The launch date of Class H Units is 22/1/2016. The calendar year performance of the launch year of the above unit(s) only represent performance from launch date of the relevant unit(s) to the last day of that year, which is not a full year return.

Holding	(30/06/19)	Geographical exposure	(30/06/19)	Sector exposure	(30/06/19)
Top 10 holdings	in %		in %		in %
Kweichow Moutai Co.,Ltd.	6.6	China	100	Manufacturing	61.0
Wuliangye Yibin Co.,Ltd.	6.0			Financial	5.1
Gree Electric Appliances,Inc. of Zhuhai	5.6			Wholesale and Retail	5.0
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	5.5			Property	2.7
Ping An Insurance (Group) Company of China, Ltd.	5.1			Transportation, storage and postal services	2.3
Vatti Corporation Limited	4.1			Scientific research and technical services	1.0
Suofeiyi Home Collection Co.,Ltd	4.1				
Beijing New Building Materials Public Limited Company	3.7				
Guangzhou Wondfo Biotech Co.,Ltd	3.2				
Luxshare Precision Industry Co.,Ltd.	3.0				

Important Information

The investment performances are denominated in RMB. US/HK dollar-based investors are therefore exposed to fluctuations in exchange rates. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Hong Kong Limited (景順投資管理有限公司). ©2019 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions. All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change.

* Source: Data is as of the date of this document and sourced from Invesco Great Wall Fund Management Company Limited. NAV to NAV, gross income re-invested in unit class currency.

