

What is Employee Voluntary Contribution?

Employee Voluntary Contribution (EVC) is a new type of contributions under the Hospital Authority Provident Fund Scheme (HAPFS). HAPFS Members, except extended or inactive members, are all eligible to make EVC. The additional voluntary contribution will be directly deducted from your payroll on a monthly basis.



Key Benefits

- ✓ An all-round investment
- ✓ Self-determined contribution amount
- ✓ Invest in your own way and pace
- ✓ Tax-deductible
- ✓ Easy and Hassle-free



Key Features

Contribution Amount: A fixed monthly contribution amount is based on a self-determined percentage of the employee's monthly basic salary, capped at **15%**

Availability of Fund Choices: All fund options under HAPFS are also available to EVC

Handling Fee: The monthly contribution amount already includes a HK\$10 handling fee

Update of Instruction: Members can suspend the EVC instruction (by setting the contribution percentage to 0%) or make changes to the contribution percentage (**from 1% to 15% in integer value**) through an annual update window once a year.

Withdrawals: Withdrawal can be made upon ceasing employment with HA, or the total EVC balance in conjunction with the total accrued benefits in the HA balance could be transferred to the membership extension.

You're just a few steps away

Opening your EVC account is quick and simple. Here's a quick guide on how you can set up your application.

- 1 Go to HAPFS webpage under the HA HR Intranet (<http://hapfs.home/index.aspx>), click **Member Login**, and then click the **EVC portal**
- 2 Verify your identity using your **CORP ID** and one-time password and then fill out the forms for contribution percentage as well as initial investment choices
- 3 Read and accept the disclaimer, review the instructions and then submit the form to get going



Launch Date

22 May 2023

For details, please refer to the Announcement and the Frequently Asked Question (FAQ) on the HAHR Intranet or contact the Invesco Hotline at (852) 3191 8088.

