



Invesco Gold & Precious Metals Fund

31 August 2019

Morningstar Rating™
★★★

Important Information

- The Fund invests primarily in the equity and equity related securities of companies engaged predominantly in exploring for, mining, processing, or dealing and investing in gold and other precious metals as well as diamonds, worldwide.
- Investors should note the concentration risk of investing in equity and equity related securities engaged predominantly in exploring for, mining, processing, or dealing and investing in gold and other precious metals, commodities risk, currency exchange risk, equities risk, volatility risk, and general investment risk.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

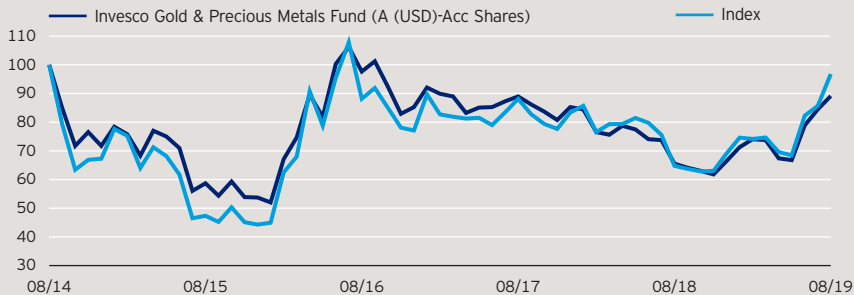
Objectives and investment strategy

The Fund's investment objective is long-term growth of capital. The Fund invests primarily (at least 70% of the net asset value of the Fund) in the equity and equity related securities of companies engaged predominantly in exploring for, mining, processing, or dealing and investing in gold and other precious metals such as silver, platinum and palladium, as well as diamonds, worldwide.

Key facts

Fund manager	Norman MacDonald
Share class launch date	
A (USD)-Acc Shares	21/6/10
Legal Status	Luxembourg SICAV with UCITS status
Share class currency	USD
Fund Size	USD 93.61 mn
Initial Charge (up to)	5.00%
Annual Management Fee	1.5%
Reference Index	Philadelphia Gold & Silver PR

Indexed performance*



References	IVRS Code	Bloomberg code	ISIN code	%	Cumulative performance*				Calendar year performance*				
					YTD	1 year	3 years	5 years	2014	2015	2016	2017	2018
A (EUR Hgd)-Acc Shares			LU0503254152		31.10	31.10	-16.77	-21.91	-8.42	-26.46	54.17	-2.46	-24.69
A (HKD)-Acc Shares	621	IVGPAEH LX	LU0503254152		34.51	35.96	-7.57	-9.79	-7.98	-25.31	58.89	0.80	-21.90
A (USD)-Acc Shares	620	IVGPMAA LX	LU0505655562		34.11	36.02	-8.74	-10.87	-7.97	-25.11	58.67	0.00	-22.04
Index					40.08	49.42	9.77	-3.22	-18.26	-34.14	74.10	8.13	-17.14

3 year characteristics*

	A (USD)-Acc Shares
Volatility	20.84
Peer Group Volatility	22.46

Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund. Peer Group Volatility refers to the volatility of the offshore and international funds which are categorized under Sector Equity Precious Metals by Morningstar.

Holding	(total holdings: 44)	%	Geographical weightings	%	Sector weightings	%
Source Physical Gold P-ETC		7.0	Canada	75.7	Gold	76.0
Torex Gold Resources		6.8	Ireland	7.0	Other Diversified Financial Services	7.0
Kinross Gold		5.2	United States	4.9	Diversified Metals & Mining	6.7
Agnico-Eagle Mines		5.1	Ivory Coast	3.3	Silver	4.6
Barrick Gold		5.1	Australia	2.9	Precious Metals & Minerals	4.5
Continental Gold		5.1	Mexico	2.1	Copper	0.3
Newmont Mining		4.9	Mongolia	1.5	Cash	0.8
Franco-Nevada		4.8	Egypt	0.8		
Sandstorm Gold		4.6	Others	1.0		
Wheaton Precious Metals		4.6	Cash	0.8		

Important Information

The Fund performance includes dividend/income reinvestment and that the index is a price return index that does not include reinvestment of dividend/income. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Asset Management Asia Limited (景順投資管理亞洲有限公司). ©2019 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions.

All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. *Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2019 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

For all offering documents



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