



Invesco Japanese Equity Advantage Fund

30 November 2018

Morningstar Rating™
★★★★★

Important Information

- The Fund invests primarily in the equity securities of companies domiciled in or exercising the predominant part of their economic activity in Japan and which are listed on any exchanges or over-the-counter markets.
- Investors should note the concentration risk of investing in the equity securities of companies domiciled in or exercising the predominant part of their economic activity in Japan, currency exchange risk, equities risk, volatility risk, and general investment risk.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

Objectives and investment strategy

The investment objective of the Fund is to seek long-term capital appreciation, measured in Yen, through investment primarily (at least 70% of the net asset value of the Fund) in the equity securities of companies domiciled in or exercising the predominant part of their economic activity in Japan and which are listed on any exchanges or over-the-counter markets. The Fund will invest in companies who make advantageous use not only of their capital but also of their intangible assets (for example, but not limited to, brand values, technical development or strong customer base). The Fund may also invest, on an ancillary basis, in debt securities convertible into common shares and other equity linked instruments.

Key facts

| | |
|--------------------------------|------------------------------------|
| Fund manager | Tadao Minaguchi |
| Share class launch date | 30/9/11 |
| A (JPY)-Acc Shares | |
| Legal Status | Luxembourg SICAV with UCITS status |
| Share class currency | JPY |
| Fund Size | JPY 152.64 bn |
| Initial Charge (up to) | 5.00% |
| Annual Management Fee | 1.4% |
| Reference Index | TOPIX Index-TR |

| References | IVRS Code | Bloomberg code | ISIN code |
|-----------------------|-----------|----------------|--------------|
| A(EUR Hgd)-Acc Shares | 220 | LJEAHE LX | LU0955866438 |
| A(JPY)-Acc Shares | 211 | LJEAAY LX | LU0607514717 |
| A(EUR)-AD Shares | 216 | LJEAIE LX | LU0607514634 |

3 year characteristics*

| | A (JPY)-Acc Shares |
|-----------------------|--------------------|
| Volatility | 13.01 |
| Peer Group Volatility | 11.08 |

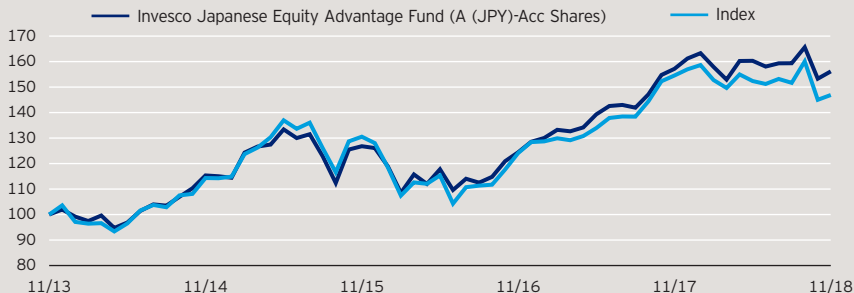
Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund. Peer Group Volatility refers to the volatility of the offshore and international funds which are categorized under Japan Large-Cap Equity Sector by Morningstar.

Holding

(total holdings: 45)

| Top 10 holdings | % | Geographical weightings | % |
|--------------------|-----|-------------------------|------|
| Hoya | 4.9 | Japan | 95.1 |
| East Japan Railway | 4.8 | Cash | 4.9 |
| Ito En | 4.5 | | |
| Trend Micro | 4.4 | | |
| Dentsu | 4.0 | | |
| Keyence | 3.8 | | |
| Toyota Tsusho | 3.7 | | |
| Yokogawa Electric | 3.6 | | |
| Tsumura | 3.5 | | |
| Shin-Etsu Chemical | 3.3 | | |

Indexed performance*



| | Cumulative performance* | | | | | Calendar year performance* | | | | |
|------------------------|-------------------------|--------|---------|---------|--|----------------------------|-------|-------|------|-------|
| | YTD | 1 year | 3 years | 5 years | | 2013 | 2014 | 2015 | 2016 | 2017 |
| A (EUR Hgd)-Acc Shares | -3.80 | -1.32 | 19.59 | 50.00 | | 6.60 | 12.10 | 9.21 | 0.31 | 24.60 |
| A (EUR)-AD Shares | 1.24 | 2.38 | 24.18 | 68.42 | | 18.42 | 12.42 | 21.22 | 8.23 | 14.83 |
| A (JPY)-Acc Shares | -3.14 | -0.64 | 23.15 | 56.15 | | 50.58 | 12.81 | 9.62 | 1.94 | 25.43 |
| Index | -6.42 | -4.95 | 12.53 | 46.90 | | 54.41 | 10.27 | 12.06 | 0.31 | 22.23 |

The launch date of A (EUR Hgd)-Acc Shares class is 18/09/2013. The calendar year performance of the launch year of the above share class(es) only represent performance from launch date of the relevant share class(es) to the last day of that year, which is not a full year return.

Distribution information

(Aims to pay dividend on monthly/quarterly/semi-annual/ annual basis. Dividend is not guaranteed.)

| | Intended frequency | Record date | Amount/Share | Annualized dividend (%) |
|-------------------|--------------------|-------------|--------------|-------------------------|
| A (EUR)-AD Shares | Annual | 28/02/18 | 0.0000 | 0.00% |

Annualized dividend (%) = (Amount/Share X Frequency) ÷ Price on record date. Upon dividend distribution, the Fund's net asset value may fall on the ex-dividend date. For Frequency, Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. All distributions below USD 50 in value (or its equivalent) will be automatically applied in the purchase of further shares of the same class. Positive distribution yield does not imply a positive return.

Important Information

The fund was reopened to investment by new shareholders at 12:00 (Irish time) on 16 April 2018. For more information and future updates please contact us. The investment performances are denominated in JPY. US/HK dollar-based investors are therefore exposed to fluctuations in exchange rates. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Asset Management Asia Limited (景順投資管理亞洲有限公司). ©2018 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions. All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2018 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

For all offering documents



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