

Important Notes

- BCT Strategic MPF Scheme (the “Scheme”) currently offers the Default Investment Strategy and 13 Constituent Funds, comprising the following fund types: equity fund (including index-tracking fund), bond fund, money market fund and mixed asset fund.
- Your investment decision should not be based on this document alone. Please read the MPF Scheme Brochure for the Scheme for further details, including the risk factors.
- The Invesco MPF Conservative Fund (the “MPF Conservative Fund”) of the Scheme does not guarantee the repayment of capital.
- Fees and charges of an MPF Conservative Fund can be deducted from either (i) the assets of the fund or (ii) member’s account by way of unit deduction. The MPF Conservative Fund of the Scheme uses method (i) and, therefore, unit prices/NAV/fund performance quoted have incorporated the impact of fees and charges.
- You should consider your own risk tolerance level and financial circumstances before making any investment choices or invest according to the Default Investment Strategy. When, in your selection of funds or the Default Investment Strategy, you are in doubt as to whether a certain fund or the Default Investment Strategy is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and make investment choice(s) most suitable for you taking into account your circumstances.
- In the event that you do not make any investment choices, please be reminded that your contributions made and/or accrued benefits transferred into the Scheme will unless otherwise provided in the MPF Scheme Brochure invested in accordance with the Default Investment Strategy, which may not necessarily be suitable for you. Please refer to the section headed “Default Investment Strategy” in the MPF Scheme Brochure for the Scheme for further information.
- Investment involves risks. Past performance is not indicative of future performance. You should not invest solely based on the information provided in this material and should read the offering documents (including the Key Scheme Information Document and the MPF Scheme Brochure) for details, including the risk factors and product features.

Fund Choices

With 13 constituent funds available, BCT Strategic MPF Scheme is a master trust scheme that provides members with fund choices covering a wide spectrum of risk / return profiles to meet different members' needs. The constituent fund categorization below to which BCT's constituent funds belong is determined by BCT. Such categorization is for reference only and will be updated as and when appropriate.

Constituent Fund		Investment Manager	Fund Description	Management Fee+ (% per annum of net asset value)	Risk and Return Profile#
Equity Funds	Invesco Hong Kong and China Equity Fund	Invesco Hong Kong Limited	<ul style="list-style-type: none"> • To invest up to 100% of its net asset value in Hong Kong and China-related securities, which are listed on Hong Kong or other stock exchanges (through investment in an Approved Pooled Investment Fund (“APIF”). • China-related securities are defined as securities listed on the Hong Kong Stock Exchange or other exchanges, of issuers generating a substantial portion of their revenues and/or profits in the People’s Republic of China (including, but not limited to, China A-Shares). 	Class A: 1.175% Class H: 1.055%	High
	Invesco Asian Equity Fund		<ul style="list-style-type: none"> • To invest up to 100% of its net asset value in Asian (excluding Japanese) equities (through investment in an APIF). 	Class A: 1.175% Class H: 1.055%	High
	Invesco Hang Seng Index Tracking Fund		<ul style="list-style-type: none"> • To invest directly in a single approved Index Tracking Collective Investment Scheme (“ITCIS”), namely, Tracker Fund of Hong Kong-. The fund may hold cash and bank deposits for ancillary purposes. • The underlying ITCIS aims to provide investment results that closely correspond to the performance of the Hang Seng Index of Hong Kong. • The underlying ITCIS invests all, or substantially all in the shares in the constituent companies of the Hang Seng Index in substantially the same weightings as they appear in the Hang Seng Index. 	Class A: Up to 0.745% Class H: Up to 0.705%	High
	Invesco Global Index Tracking Fund^^		<ul style="list-style-type: none"> • To invest directly in a single approved ITCIS, namely Invesco MSCI World ESG Universal Screened UCITS ETF. Invesco Global Index Tracking Fund may hold cash and bank deposits for ancillary purposes. • The Underlying Global ITCIS’s investment objective is to achieve the performance of the MSCI World ESG Universal Select Business Screens Index, which tracks the net total return performance of large and mid-capitalisation companies in developed markets worldwide and aims to represent the performance of an investment strategy that, by adjusting the constituents’ free-float market capitalisation weights based upon certain environmental, social and governance (“ESG”) metrics, seeks to increase overall exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile. • Invesco Global Index Tracking Fund is not an ESG fund in Hong Kong. 	Class A: Up to 1.1%* Class H: Up to 1.1%*	High
	Invesco US Index Tracking Fund^^		<ul style="list-style-type: none"> • To invest directly in a single approved ITCIS, namely Invesco MSCI USA ESG Universal Screened UCITS ETF. Invesco US Index Tracking Fund may hold cash and bank deposits for ancillary purposes. • The Underlying US ITCIS’s investment objective is to achieve the performance of the MSCI USA ESG Universal Select Business Screens Index, which tracks the net total return performance of large and mid-capitalisation companies in the USA and aims to represent the performance of an investment strategy that, by adjusting the constituents’ free-float market capitalisation weights based upon certain ESG metrics, seeks to increase overall exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile. • Invesco US Index Tracking Fund is not an ESG fund in Hong Kong. 	Class A: Up to 1%** Class H: Up to 1%**	High
	Invesco Growth Fund		<ul style="list-style-type: none"> • To invest up to 100% of its net asset value in global equities (through investment in an APIF). • Equity investments will be made on a global basis with an emphasis on the Hong Kong market. 	Class A: 1.175% Class H: 1.055%	High
Mixed Asset Funds	Invesco Balanced Fund		<ul style="list-style-type: none"> • To invest around 30% of its net asset value in global bonds and 70% of its net asset value in global equities (through investment in two or more APIFs). • Equity investment will be made on a global basis with an emphasis on the Hong Kong market. Fixed income investments will be made on a global basis. 	Class A: 1.175% Class H: 1.055%	Medium to High
	Invesco Capital Stable Fund		<ul style="list-style-type: none"> • To invest around 70% of its net asset value in global bonds and 30% of its net asset value in global equities (through investment in two or more APIFs). • Equity investment will be made on a global basis with an emphasis on the Hong Kong market. Fixed income investments will be made on a global basis. 	Class A: 1.175% Class H: 1.055%	Low to Medium
	Invesco Core Accumulation Fund		<ul style="list-style-type: none"> • To feed into an APIF, the Invesco Pooled Investment Fund – Core Accumulation Fund, that invests in two other APIFs (the “Underlying APIFs”), which in turn invest directly in a portfolio of global equities, and a portfolio of global fixed income securities, as well as cash and money market instruments. • Targets to invest 60% of its net asset value in higher risk assets (such as global equities), with the remainder investing in lower risk assets (such as global bonds, cash and money market instruments). The asset allocation to higher risk assets may vary between 55% and 65%. • The Underlying APIFs seek to achieve returns above that of the constituent index for equity securities and the constituent index for fixed income securities under the Reference Portfolio (“reference indexes”) through active management of portfolios with reference to the constituents / credit rating, sectors, and geographic allocation of the reference indexes. 	Class A: 0.75% Class H: 0.75%	Medium to High
	Invesco Age 65 Plus Fund		<ul style="list-style-type: none"> • To feed into an APIF, the Invesco Pooled Investment Fund – Age 65 Plus Fund, that invests in two other APIFs (the “Underlying APIFs”), which in turn invest directly in a portfolio of global equities, and a portfolio of global fixed income securities, as well as cash and money market instruments. • Targets to invest 20% of its net asset value in higher risk assets (such as global equities), with the remainder investing in lower risk assets (such as global bonds, cash and money market instruments). The asset allocation to higher risk assets may vary between 15% and 25%. • The Underlying APIFs seek to achieve returns above that of the respective reference indexes through active management of portfolios with reference to the constituents / credit rating, sectors, and geographic allocation of the reference indexes. 	Class A: 0.75% Class H: 0.75%	Low to Medium
Bond Funds	Invesco Global Bond Fund		<ul style="list-style-type: none"> • To invest around 50% to 90% of its net asset value in global bonds and around 10% to 50% of its net asset value in HK dollar denominated bonds (through investment in an APIF). 	Class A: 1.175% Class H: 1.055%	Low
	Invesco RMB Bond Fund		<ul style="list-style-type: none"> • Invest primarily in RMB denominated debt instruments and money market instruments issued or distributed outside and within Mainland China. • At least 70% in RMB denominated bonds issued outside and within Mainland China, with a primary focus on RMB denominated bonds issued in Hong Kong. • Indicative asset allocations: - By asset class: 70% - 100% in debt instruments / 0% - 30% in cash and money market instruments - By currency: 70% - 100% in RMB denominated instruments / 0% - 30% in non-RMB denominated instrument. 	Class A: 1.175% Class H: 1.055%	Medium
Money Market Funds	Invesco MPF Conservative Fund		<ul style="list-style-type: none"> • To invest in HK dollar deposits, HK dollar denominated money market instruments as well as short-dated fixed interest securities. 	Class A: 0.663% Class H: 0.663%	Minimal

Remarks

- + The management fees shown in the table above include the management fees chargeable by the constituent fund and its underlying fund(s) only. There may be other fees and charges chargeable to the constituent fund and its underlying fund(s) or to you. For Invesco Global Index Tracking Fund and Invesco US Index Tracking Fund, there will be no double-charging of investment management fee at the level of the constituent fund and its underlying fund. For details, please refer to the section headed "Fees and Charges" in the MPF Scheme Brochure of the Scheme, which is available via the link: www.bcthk.com
- # The risk and return profile is determined by the Investment Manager based on various factors including the volatility, the investment objectives and asset allocations. Generally, higher volatility represents higher risk. Members should note that this is provided for reference only, and may be reviewed and updated (where necessary) annually based on prevailing market circumstances.
- ~ Tracker Fund of Hong Kong is an ITCIS approved by the MPFA. Please read the disclaimer in relation to the Hang Seng Index in the MPF Scheme Brochure.
- ^^ The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The MPF Scheme Brochure contains a more detailed description of the limited relationship MSCI has with Bank Consortium Trust Company Limited and any related funds.
- * Up to 1.1% per annum if NAV is below HK\$2 billion or up to 1.06% per annum if NAV equals to or exceeds HK\$2 billion.
- ** Up to 1% per annum if NAV is below HK\$2 billion or up to 0.96% per annum if NAV equals to or exceeds HK\$2 billion.

Declaration

Unless otherwise defined herein, terms used in this Product Summary bear the same meanings as in the MPF Scheme Brochure.

"BCT" - BCT Financial Limited (Plan Sponsor) - Bank Consortium Trust Company Limited (Trustee & Administrator)

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