

HAPFS Announcement

Appointment of Executive Director

Dear HAPFS members,

The Board of Trustees of the Hospital Authority Provident Fund Scheme (“HAPFS” or the “Scheme”) are delighted to announce the appointment of Doris Ho as the Executive Director of HAPFS with effect from 1 December 2016, upon the retirement of Heman Wong, the current incumbent.

Doris is currently the Director – Investments of HAPFS. Since 2007, she has led the investment operations of HAPFS including strategic asset allocation, manager selection and monitoring, risk management, and so on. Prior to joining HAPFS, Doris was the Associate Director of Mercer, one of the world’s leading investment consulting firms. She has more than 20 years of experience in the investment and retirement industry.

The Board of Trustees would also like to take this opportunity to express our sincere appreciation for the contribution and great leadership of Heman to the Scheme for the past nine years. During his tenure with HAPFS, the Scheme introduced two new fund choices (Global Equity Fund and Global Bond Fund), began membership extension program and increased the fund switching frequency. With the commitment to transparency and sensible investment program, the Scheme is well-recognized by the industry and has received a number of awards including the recent AsianInvestor Institutional Excellence Award 2016 in the country category of Hong Kong. We are most thankful for Heman’s valuable contributions and dedication in enhancing the operations of the Scheme in the past years, and wish him a happy retirement!

Faced with a lot of challenges in the current volatile global market environment, Doris and her team will continue working closely with the Board of Trustees to enhance the governance and operations of the Scheme, with the primary goal of assisting members in accumulating assets for retirement.

Dr. KAM Pok-man
Chairman of the Trust Board of HAPFS
28 November 2016
