



Invesco Global Small Cap Equity Fund

31 August 2019

Morningstar Rating™
★★★

Important Information

- The Fund invests primarily in listed equity and equity related securities of small cap companies issued globally.
- Investors should note the risk of investing in small companies, emerging markets risk, currency exchange risk, equities risk, volatility risk, and general investment risk.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

Objectives and investment strategy

The objective of this Fund is to achieve long-term capital growth through a portfolio of investments in international securities.

Key facts

Fund manager	Nick Mustoe (Lead) and Global Smaller Companies Group, Henley Investment Centre
Share class launch date	10/9/18
Legal Status	Luxembourg SICAV with UCITS status
Share class currency	USD
Fund Size	USD 336.17 mn
Initial Charge (up to)	5.00%
Annual Management Fee	1.5%
Reference Index	MSCI ACWI Small Cap ND

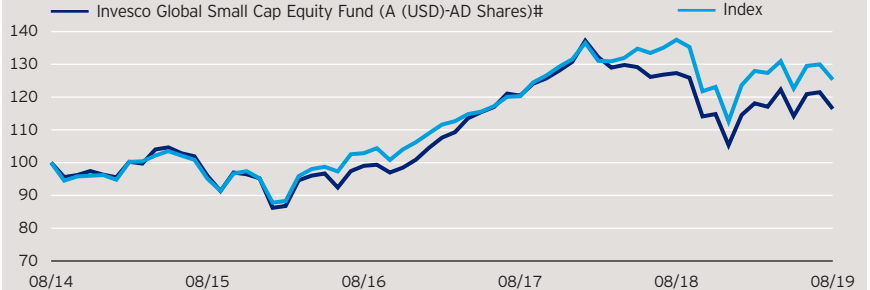
References	IVRS Code	Bloomberg code	ISIN code
A(USD)-AD Shares	504	IVGSAAD LX	LU1775975201

3 year characteristics*

	A (USD)-AD Shares
Volatility	12.96
Peer Group Volatility	12.67

Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund. Peer Group Volatility refers to the volatility of the offshore and international funds which are categorized under Global Small-Cap Equity Sector by Morningstar.

Indexed performance*



The fund was merged from an Irish to a Luxembourg-domiciled fund vehicle on 7 September 2018.

% YTD	Cumulative performance*				Calendar year performance*				
	1 year	3 years	5 years	2014	2015	2016	2017	2018	
A (USD)-AD Shares	10.52	-8.57	17.56	16.42	-0.63	-1.15	5.97	29.59	-19.44
Index	11.31	-8.84	21.81	25.34	1.78	-1.04	11.59	23.81	-14.39

#The historical performance shown in the chart above up to 7th September 2018 has been simulated based on the performance of a share class with the same features (e.g. investment objectives and strategy, risk profiles and fee structure) of another fund, which was merged into the Fund on that date.

Distribution information

(Aims to pay dividend on monthly/quarterly/semi-annual/ annual basis. Dividend is not guaranteed.)

	Intended frequency	Record date	Amount/Share	Annualized dividend (%)
A (USD)-AD Shares	Annual	28/02/19	0.0000	0.00%

Annualized dividend (%) = (Amount/Share X Frequency) ÷ Price on record date. Upon dividend distribution, the Fund's net asset value may fall on the ex-dividend date. For Frequency, Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. All distributions below USD 50 in value (or its equivalent) will be automatically applied in the purchase of further shares of the same class. Positive distribution yield does not imply a positive return.

Holding (total holdings: 369)

Top 10 holdings	%	Geographical weightings	%	Sector weightings	%
Eurazeo	0.8	United States	32.5	Industrials	20.8
China Meidong Auto	0.8	Japan	13.2	Financials	16.6
Sobha Developers	0.8	United Kingdom	9.8	Information Technology	13.8
Cambridge Industrial Trust	0.7	France	5.8	Consumer Discretionary	13.1
Hyundai Motor	0.7	Netherlands	4.3	Health Care	8.9
Iridium Communications	0.7	China	4.2	Real Estate	8.2
Mediatek	0.7	India	2.9	Materials	6.5
TKH	0.7	South Korea	2.5	Communication Services	5.4
Avalara	0.7	Others	24.4	Others	6.3
Kenedix Realty Investment	0.7	Cash	0.4	Cash	0.4

Important Information

*Global Smaller Companies Group, Henley Investment Centre comprises CIO Nick Mustoe, Investment Strategist Martin Weiss and specialist regional Fund Managers Jonathan Brown, Andy Tidby, Erik Esselink, Ian Hargreaves, and Juan Hartsfield.

Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Asset Management Asia Limited (景順投資管理亞洲有限公司). ©2019 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions.

All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2019 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

For all offering documents



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