



Invesco Global Small Cap Equity Fund

31 August 2018

Morningstar Rating™
★★★

Important Information

- The Fund invests primarily in equity and equity related securities of smaller companies, which are quoted on the world's stock markets.
- Investors should note the risk of investing in smaller companies, emerging markets risk, concentration risk of investing in equity and equity related securities of smaller companies, currency exchange risk, equities risk, volatility risk, general investment risk, and risk relating to those share classes denominated/dealt in a different currency than the base currency of the Fund.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

Objectives and investment strategy

The objective of this Fund is to achieve long-term capital growth through a portfolio of investments in international securities.

Key facts

Fund manager	Nick Mustoe (Lead) and Invesco Perpetual Global Smaller Companies Group ¹
Share class launch date	5/11/96
A (USD)-AD Shares	
Legal Status	Mutual Fund - Irish Unit Trust authorised as UCITS
Share class currency	USD
Fund Size	USD 455.27 mn
Initial Charge (up to)	5.00%
Annual Management Fee	1.5%
Reference Index	MSCI ACWI Small Cap ND

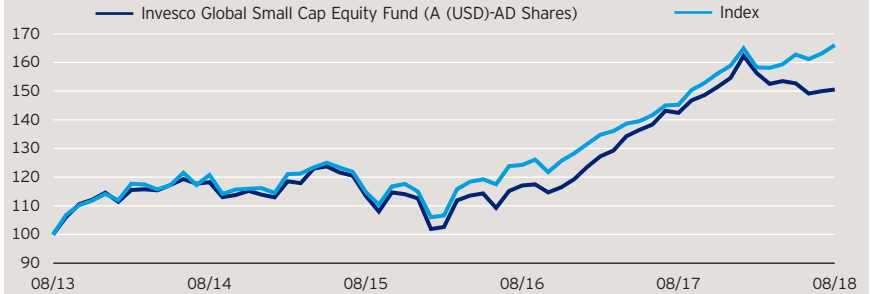
References	IVRS Code	Bloomberg code	ISIN code
A(USD)-AD Shares	504	INGVSCI ID	IE0003594896

3 year characteristics*

	A (USD)-AD Shares
Volatility	11.74
Peer Group Volatility	10.06

Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund. Peer Group Volatility refers to the volatility of the offshore and international funds which are categorized under Global Small-Cap Equity Sector by Morningstar.

Indexed performance*



	Cumulative performance*					Calendar year performance*				
	YTD	1 year	3 years	5 years	2013	2014	2015	2016	2017	
A (USD)-AD Shares	-2.62	5.71	32.68	50.55	30.63	-0.63	-1.15	5.97	29.59	
Index	4.52	14.31	44.59	66.04	28.66	1.78	-1.04	11.59	23.81	

Distribution information

(Aims to pay dividend on monthly/quarterly/semi-annual/ annual basis. Dividend is not guaranteed.)

	Intended frequency	Record date	Amount/Share	Annualized dividend (%)
A (USD)-AD Shares	Annual	30/11/17	0.0000	0.00%

Annualized dividend (%) = (Amount/Share X Frequency) ÷ Price on record date. Upon dividend distribution, the Fund's net asset value may fall on the ex-dividend date. For Frequency, Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. All distributions below USD 50 in value (or its equivalent) will be automatically applied in the purchase of further shares of the same class. Positive distribution yield does not imply a positive return.

Holding (total holdings: 361)

Top 10 holdings	%	Geographical weightings	%	Sector weightings	%
Eurazeo	0.8	United States	33.3	Industrials	23.5
TKH	0.8	Japan	12.9	Financials	16.6
Iridium Communications	0.8	United Kingdom	10.2	Consumer Discretionary	16.1
HDFC Bank	0.7	France	7.1	Information Technology	13.0
Cambridge Industrial Trust	0.7	Netherlands	4.8	Health Care	8.4
Air France-KLM	0.6	China	3.6	Real Estate	6.8
Take-Two Interactive	0.6	India	2.7	Materials	5.6
Samsonite International	0.6	South Korea	2.6	Energy	4.3
Minebea	0.6	Others	22.0	Others	4.9
HealthEquity	0.6	Cash	0.8	Cash	0.8

Important Information

¹The Invesco Perpetual Global Smaller Companies Group comprises CIO Nick Mustoe*, Investment Strategist Martin Weiss, Product Manager Arwel Green and specialist regional Fund Managers Jonathan Brown, Paul Chesson, Erik Esselink, Ian Hargreaves, Dean Newman and Juan Hartsfield. The fund will be merged from an Irish to a Luxembourg-domiciled fund vehicle on 7 September 2018. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Asset Management Asia Limited (景順投資管理亞洲有限公司). ©2018 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions. All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2018 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

For all offering documents



201809/AP862