



Invesco Global Consumer Trends Fund

28 February 2019

Morningstar Rating™
★★★★★

Important Information

- The Fund invests in an international portfolio of investments in companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals.
- Investors should note the concentration risk of investing in companies predominantly engaged in the design, production or distribution of products and services related to the leisure time activities of individuals, currency exchange risk, equities risk, volatility risk, and general investment risk.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

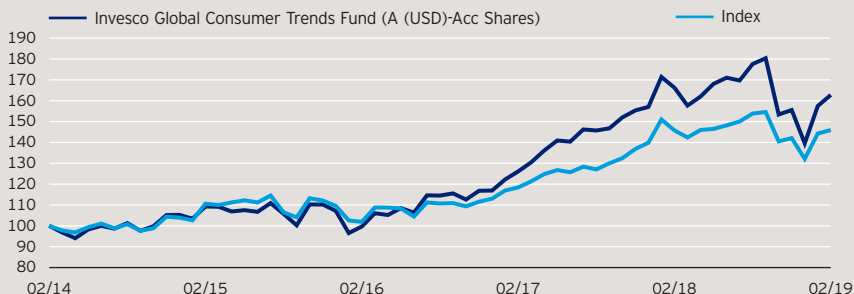
Objectives and investment strategy

The Fund aims to provide long-term capital growth from an international portfolio of investments in companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals.

Key facts

Fund manager	Ido Cohen, Juan Hartsfield
Share class launch date	
A (USD)-Acc Shares	3/10/94
Legal Status	Luxembourg SICAV with UCITS status
Share class currency	USD
Fund Size	USD 1.81 bn
Initial Charge (up to)	5.00%
Annual Management Fee	1.5%
Reference Index	MSCI World Consumer Discretionary Index-ND

Indexed performance*



References	IVRS Code	Bloomberg code	ISIN code
A (USD)-Acc Shares	602	INVPGLI LX	LU0052864419
A (HKD)-Acc Shares	630	INVGLAH LX	LU1887442140

% YTD	Cumulative performance*				Calendar year performance*				
	1 year	3 years	5 years	2014	2015	2016	2017	2018	
A (HKD)-Acc Shares	-	-	-	-	-	-	-	-	-
A (USD)-Acc Shares	16.62	-2.09	63.28	62.76	7.63	1.83	9.09	34.28	-11.12
Index	10.44	0.12	43.19	45.93	3.93	5.48	3.14	23.69	-5.51

The launch date of A (HKD) - Acc Share class is 08/11/2018. Performance information will be presented only after the Shares classes have investment track record of not less than 6 months.

3 year characteristics*

	A (USD)-Acc Shares
Volatility	17.02
Peer Group Volatility	10.88

Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund. Peer Group Volatility refers to the volatility of the offshore and international funds which are categorized under Sector Equity Consumer Goods and Services by Morningstar.

Holding (total holdings: 67)

Top 10 holdings	%	Geographical weightings	%	Sector weightings	%
Amazon	9.9	United States	74.5	Entertainment	23.5
Alibaba	5.8	China	7.3	Internet & Direct Marketing Retail	17.4
Lowe's	4.7	Japan	7.2	Hotels, Restaurants & Leisure	15.5
Intelsat	3.8	France	3.9	Specialty Retail	9.3
Netflix	3.5	Thailand	1.7	Interactive Media & Services	8.5
Norwegian Cruise Line	3.0	Poland	1.7	Household Durables	4.9
Nintendo	3.0	Brazil	1.0	Textiles, Apparel & Luxury Goods	4.6
Home Depot	2.3	Russia	1.0	Media	4.3
Penn National Gaming	2.1	Others	1.3	Others	11.7
Take-Two Interactive	2.1	Cash	0.3	Cash	0.3

Important Information

On 6 December 2018, fund name has been changed to Invesco Global Consumer Trends Fund.

Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Asset Management Asia Limited (景順投資管理亞洲有限公司). ©2019 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions.

All data is as of the date of this document and sourced from Invesco unless otherwise stated.

Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2019 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

For all offering documents



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