

**INVESCO STRATEGIC MPF SCHEME
NOTICE TO PARTICIPATING EMPLOYERS AND MEMBERS**

This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional financial advice. Invesco Hong Kong Limited and Bank Consortium Trust Company Limited, the sponsor and trustee of Invesco Strategic MPF Scheme, accept responsibility for the information contained in this document.

All capitalised terms used in this notice shall have the meanings as ascribed to them in the Brochure (as amended), unless otherwise stated.

Dear Participating Employers and Members,

Thank you for your continued support for the Invesco Strategic MPF Scheme (the “**Master Trust**”). We are writing to inform you of the following amendments to the Master Trust which has taken effect on the date as indicated below.

This information box summarises the key changes to the Master Trust, which are elaborated in the main body of this notice:

- (1) With effect from 19 September 2022, Hang Seng Investment Management Limited replaces State Street Global Advisors Asia Limited as the manager of Tracker Fund of Hong Kong, the underlying ITCIS in which Invesco Hang Seng Index Tracking Fund invests.
- (2) With effect from 19 September 2022, the rate for each of the management fee and trustee fee is reduced from “up to 0.05%” to “up to 0.045%” per annum of the net asset value of Tracker Fund of Hong Kong.
- (3) With effect from 19 September 2022, other enhancements and miscellaneous updates are made, including enhancement of disclosures to reflect that the Investment Manager and any of its connected or associated persons may also enter into commission sharing arrangements with brokers or dealers; updates to reflect that the Investment Manager is licensed to carry out dealing in futures contracts (Type 2) regulated activity; and other editorial updates.

The above amendments have no adverse impact on participating employers and members. Participating employers and members are not required to take any action as a result of these amendments.

Should you have any enquiries regarding the contents of this notice, please contact the INVESCall Member Hotline at (852) 2842 7878.

Change of manager of Tracker Fund of Hong Kong (“TraHK”), the underlying ITCIS of Invesco Hang Seng Index Tracking Fund

With effect from 19 September 2022 (the “**Effective Date**”), Hang Seng Investment Management Limited, a wholly-owned subsidiary of Hang Seng Bank Limited and an SFC licensed investment manager, replaces State Street Global Advisors Asia Limited as the manager of TraHK, the underlying ITCIS in which Invesco Hang Seng Index Tracking Fund invests.

Reduction of management fee and trustee fee of TraHK

Prior to the Effective Date, the following fees are payable out of TraHK's assets:

- management fee: up to 0.05% per annum of the net asset value of TraHK; and
- trustee fee: up to 0.05% per annum of the net asset value of TraHK.

With effect from the Effective Date, the rate for each of the management fee and trustee fee is reduced from "up to 0.05%" to "up to 0.045%" per annum of the net asset value of TraHK. Accordingly, the Brochure has been updated to reflect the above reduction in management fee and trustee fee of TraHK.

In addition, the key scheme information document for the Master Trust (the "KSID") has been updated to reflect the aggregate management fees (as a percentage of net asset value per annum) at both the Constituent Fund's level and the underlying ITCIS's level for Invesco Hang Seng Index Tracking Fund as follows:

Class	Aggregate management fees prior to the Effective Date	Aggregate management fees from the Effective Date
Class A	Up to 0.755%	Up to 0.745%
Class H	Up to 0.715%	Up to 0.705%

Other enhancements and miscellaneous updates

In addition to the above changes, with effect from the Effective Date, the Brochure has also been amended to reflect the following enhancements and miscellaneous updates:

- enhancement of disclosures to reflect that the Investment Manager and any of its connected or associated persons may also enter into commission sharing arrangements with brokers or dealers;
- updates to reflect that the Investment Manager is licensed to carry out dealing in futures contracts (Type 2) regulated activity;
- updates to information on the Hang Seng Index; and
- other editorial updates.

The above amendments do not have any adverse impact on participating employers and members as a whole. The changes described in this document are in summary form only. An addendum to the Brochure (i.e. the Third Addendum) reflecting the above changes (including any consequential amendments to the Brochure) has been issued. Members should review the Third Addendum together with the Brochure (as amended) for further details on the changes made.

Copies of the KSID and the Brochure (as amended) are available via the following link:

www.invesco.com.hk/mpf/en/mpf/literature

Copies of the KSID and the Brochure (as amended) can also be obtained free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the offices of Invesco Hong Kong Limited, 41/F, Champion Tower, Three Garden Road, Central, Hong Kong.

If you have any queries, please do not hesitate to call the INVESCall Member Hotline at (852) 2842 7878.

Invesco Hong Kong Limited
Bank Consortium Trust Company Limited