



Invesco Japanese Equity Fund

31 August 2018

Morningstar Rating™
★★★

Important Information

- The Fund invests in the securities of Japanese companies.
- Investors should note the risk of investing in Japan, currency exchange risk, equities risk, volatility risk, single country and concentrated funds risk, general investment risk, and risk relating to those share classes denominated/dealt in a different currency than the base currency of the Fund.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

Objectives and investment strategy

The objective of this Fund is to achieve long term capital growth by investing in the securities of Japanese companies.

Key facts

Fund manager	Daiji Ozawa
Share class launch date	
A (USD)-AD Shares	13/1/93
Legal Status	Mutual Fund - Irish Unit Trust authorised as UCITS
Share class currency	USD
Fund Size	USD 38.02 mn
Initial Charge (up to)	5.00%
Annual Management Fee	1.5%
Reference Index	MSCI Japan Index-ND

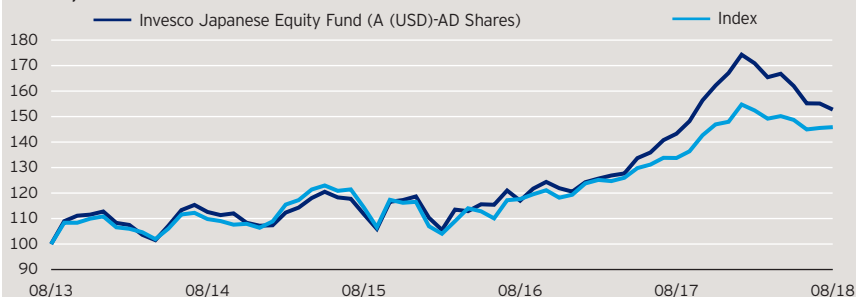
References	IVRS Code	Bloomberg code	ISIN code
A(USD)-AD Shares	201	INVBJDA ID	IE0000939706

3 year characteristics*

	A (USD)-AD Shares
Volatility	12.68
Peer Group Volatility	11.52

Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund. Peer Group Volatility refers to the volatility of the offshore and international funds which are categorized under Japan Large-Cap Equity Sector by Morningstar.

Indexed performance*



	Cumulative performance*					Calendar year performance*				
	YTD	1 year	3 years	5 years	2013	2014	2015	2016	2017	
A (USD)-AD Shares	-8.60	6.60	36.70	52.73	23.12	-4.95	10.71	1.60	38.59	
Index	-1.42	9.05	27.52	45.86	27.16	-4.02	9.57	2.38	23.99	

Distribution information

(Aims to pay dividend on monthly/quarterly/semi-annual/ annual basis. Dividend is not guaranteed.)

	Intended frequency	Record date	Amount/Share	Annualized dividend (%)
A (USD)-AD Shares	Annual	30/11/17	0.0000	0.00%

Annualized dividend (%) = (Amount/Share X Frequency) ÷ Price on record date. Upon dividend distribution, the Fund's net asset value may fall on the ex-dividend date. For Frequency, Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. All distributions below USD 50 in value (or its equivalent) will be automatically applied in the purchase of further shares of the same class. Positive distribution yield does not imply a positive return.

Holding (total holdings: 51)

Top 10 holdings	%	Geographical weightings	%	Sector weightings	%
Daikin	4.3	Japan	95.9	Industrials	31.3
Nidec	3.7	Cash	4.1	Consumer Discretionary	28.6
Sompo Holdings	3.5			Information Technology	17.2
Sekisui Chemical	3.2			Financials	7.8
Hitachi	3.0			Real Estate	7.2
Suzuki Motor	2.9			Materials	2.2
Orix	2.9			Health Care	1.7
Komatsu	2.9			Consumer Staples	0.1
SCSK	2.9			Cash	4.1
H.I.S.	2.8				

Important Information

On 7 September 2018, the fund will be merged into Invesco Japanese Equity Dividend Growth Fund. The fund is closed for additional investment. This does not impact redemptions. Please refer to the relevant offering document and shareholder circular for details. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Asset Management Asia Limited (景順投資管理亞洲有限公司). ©2018 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions.

All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2018 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

For all offering documents



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