



Invesco Latin American Equity Fund

31 October 2020

Morningstar Rating™
★★

Important Information

- The Fund invests in Latin American companies.
- Investors should note the emerging markets risk, concentration risk of investing in listed equity or equity related securities of companies in Latin American countries, currency exchange risk, equities risk, volatility risk, and general investment risk.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

Objectives and investment strategy

The Fund aims to achieve long-term capital growth through investing in Latin American companies.

Key facts

Fund manager	Nicholas Mason
Share class launch date	
A (USD)-Acc Shares	11/8/10
Legal Status	Luxembourg SICAV with UCITS status
Share class currency	USD
Fund Size	USD 2.92 mn
Initial Charge (up to)	5.00%
Annual Management Fee	1.5%
Reference Benchmark	MSCI EM Latin America Index-ND

References	IVRS Code	Bloomberg code	ISIN code
A(EUR Hgd)-Acc Shares	414	IVCLAAE LX	LU0503256017
A(USD)-Acc Shares	413	IVCLAAA LX	LU0505656297

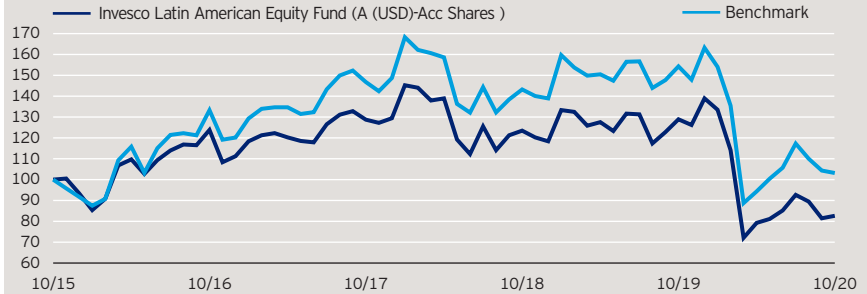
3 year characteristics*

	A (USD)-Acc Shares
Volatility	32.36
Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund.	

Holding (total holdings: 42)

Top 10 holdings	%	Geographical weightings	%	Sector weightings	%
Vale ADR	6.8	Brazil	64.0	Materials	25.0
Itau Unibanco ADR	6.8	Mexico	26.2	Financials	24.1
Banco Bradesco Pfc	6.0	Peru	3.4	Consumer Staples	12.2
Petroleo Brasileiro Pfc	5.8	Canada	2.9	Consumer Discretionary	9.2
Suzano	3.8	Chile	2.1	Energy	7.8
Wal-Mart de Mexico	3.7	Panama	0.7	Communication Services	7.2
Bradespar Pfc	3.4	Cash	0.6	Industrials	5.6
Credicorp	3.3			Utilities	4.4
Arca Continental	3.3			Others	3.8
Grupo Financiero Banorte	3.2			Cash	0.6

Indexed performance*



	Cumulative performance*					Calendar year performance*				
%	YTD	1 year	3 years	5 years	2015	2016	2017	2018	2019	
A (EUR Hgd)-Acc Shares	-42.25	-38.14	-41.82	-27.88	-30.89	16.79	13.95	-11.50	13.63	
A (USD)-Acc Shares	-40.51	-35.88	-35.80	-17.35	-30.33	19.13	16.36	-8.54	17.39	
Benchmark	-36.79	-33.14	-29.72	3.16	-31.04	31.04	23.74	-6.57	17.46	

Important Information

The Fund will be liquidated on 25 November 2020.

Derivatives and cash equivalent instruments are excluded in the calculation of Top 10 holdings. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Hong Kong Limited (景順投資管理有限公司). ©2020 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions.

All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2020 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

Prospectus and Financial Reports



KFS of the fund

