

### 每月基金便覽 Monthly Factsheet

截至 2025 年 3 月 31 日  
As at 31 March 2025

### 重要資料 Important Information

- BCT強積金策略計劃（「本計劃」）現提供預設投資策略及十三項成分基金，包含以下基金類別：股票基金（包括緊貼指數基金）、債券基金、貨幣市場基金與混合資產基金。
- 本計劃之景順強積金保守基金（「強積金保守基金」）並不保證償還資本。
- 強積金保守基金之收費可(i)從基金資產扣除；或(ii)透過扣除成員帳戶中單位收取。本計劃之強積金保守基金採用方式(i)收費，故所列單位價格／資產淨值／基金表現已反映收費之影響。
- 閣下在作出任何投資選擇或根據預設投資策略進行投資前，應先考慮本身之風險承擔能力與財政狀況。若閣下在選擇基金或預設投資策略時對某項基金或預設投資策略是否適合閣下（包括能否配合閣下之投資目標）有疑問，閣下應徵詢理財及／或專業意見，並在考慮本身情況後作出最適合閣下之投資選擇。
- 如閣下並無作出任何投資選擇，請注意，除非強積金計劃說明書另有規定，否則閣下所作供款及／或轉移至本計劃的累算權益將根據預設投資策略進行投資，但這未必適合閣下。請參閱「預設投資策略」一節，以了解進一步資料。
- 投資附帶風險。過往業績並不表示將來會有類似業績。閣下不應僅就此文件而作出投資決定，並應細閱要約文件（包括主要計劃資料文件及強積金計劃說明書），並參閱有關其風險因素及產品特性。
- BCT Strategic MPF Scheme (the "Scheme") currently offers the Default Investment Strategy and 13 Constituent Funds, comprising the following fund types: equity fund (including index-tracking fund), bond fund, money market fund and mixed asset fund.
- The Invesco MPF Conservative Fund (the "MPF Conservative Fund") of the Scheme does not guarantee the repayment of capital.
- Fees and charges of an MPF Conservative Fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. The MPF Conservative Fund of the Scheme uses method (i) and, therefore, unit prices/NAV/fund performance quoted have incorporated the impact of fees and charges.
- You should consider your own risk tolerance level and financial circumstances before making any investment choices or invest according to the Default Investment Strategy. When, in your selection of funds or the Default Investment Strategy, you are in doubt as to whether a certain fund or the Default Investment Strategy is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and make investment choices most suitable for you taking into account your circumstances.
- In the event that you do not make any investment choices, please be reminded that your contributions made and/or accrued benefits transferred into the Scheme will unless otherwise provided in the MPF Scheme Brochure be invested in accordance with the Default Investment Strategy which may not necessarily be suitable for you. Please refer to the section headed "Default Investment Strategy" for further information.
- Investment involves risks. Past performance is not indicative of future performance. You should not invest solely based on the information provided in this material and should read the offering documents (including the Key Scheme Information Document and the MPF Scheme Brochure) for details, including the risk factors and product features.

景順亞洲股票基金  
Invesco Asian Equity Fund

單位類別 A Unit Class A

## 重要資料 Key Facts

## 基金類別 Fund Descriptor

股票基金 - 亞洲 (不包括日本)  
Equity Fund - Asia (ex Japan)

成立日期 Inception Date 28/09/2007

基金貨幣 Fund Currency 港元 HK\$

基金總值 Fund Size 1,245.85  
百萬港元  
(HK\$ million)

基金價格 Fund Price \$11.7058

## 基金評論 Fund Commentary

3月份，亞洲市場表現參差。中國、東盟及印度市場表現出色，而台灣及南韓拖累本月表現。月內，中國市場錄得強勁升幅，表現優於廣泛的亞洲地區。物料及健康護理板塊領漲。中國政府於本月宣佈支持性政策。兩會期間，政府公佈了今年的超長期特別國債發行計劃，發行規模從2024年的人幣1萬億元升至人民幣1.3萬億元。印度市場於3月份錄得強勁反彈，表現優於更廣泛的亞洲（日本除外）市場，並從自去年年底開始的修正中復甦。所有板塊均錄得正回報，其中工業及公用事業領跑。

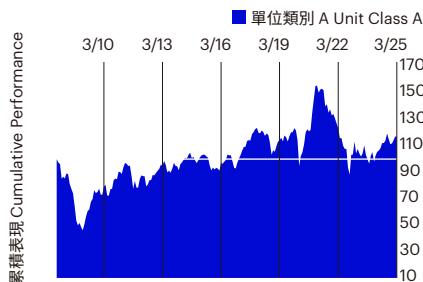
Asia markets performance is mixed in March. China, ASEAN and India market outperformed while Taiwan and Korea detracted this month. During the month, the China market delivered strong solid gains, outperforming the broader Asia region. The rally was led by materials and healthcare sector. The China government announced supporting policy in the month. During the Two Sessions, the government unveiled plans to issue RMB1.3 trillion ultra long-term special treasury bonds this year, up from RMB1 trillion in 2024. The Indian market rebounded strongly in March, outperforming the broader Asia ex-Japan market and recovering from the correction since the end of last year. All sectors posted positive returns, with industrials and utilities leading the rally.

## 投資目標 Investment Objective

透過投資於亞洲（日本除外）股票以達致長線資本增值。

To achieve long term capital appreciation through investments in Asian (excluding Japanese) equities.

## 基金表現 Fund Performance (%)



## 累積表現 Cumulative Performance (%)

|         | 年初至今<br>YTD | 1年<br>1 year | 5年<br>5 years | 10年<br>10 years | 成立至今<br>Since Incep. |
|---------|-------------|--------------|---------------|-----------------|----------------------|
| 基金 Fund | 4.62        | 10.99        | 23.64         | 13.89           | 17.06                |

## 資產分佈 Asset Allocation\* (%)

|                                 |      |
|---------------------------------|------|
| 中港股票 Hong Kong & China Equities | 31.4 |
| 台灣股票 Taiwan Equities            | 19.5 |
| 印度股票 Indian Equities            | 18.0 |
| 南韓股票 Korean Equities            | 7.1  |
| 新加坡股票 Singapore Equities        | 4.7  |
| 馬來西亞股票 Malaysia Equities        | 3.6  |
| 菲律賓股票 Philippines Equities      | 3.5  |
| 印尼股票 Indonesia Equities         | 3.1  |
| 北美洲股票 N. American Equities      | 2.2  |
| 泰國股票 Thailand Equities          | 0.4  |
| 現金及其他 Cash & Others<            | 6.5  |

## 風險指標 Risk Indicator (%)

|                   |       |
|-------------------|-------|
| 波幅 Volatility^    | 18.86 |
| 風險級別 Risk class^^ | 6     |

## 附註 Remarks

投資表現以資產淨值對資產淨值、股息再投資及以港元為基礎計算。

The investment performance is NAV to NAV, gross income reinvested in HK dollar.

\* 資產分佈總和可因小數進位情況而不相等於100。股票資產分佈的分類是基於上市地點。

Summation of asset allocation may not equal to 100 due to rounding. Classification of asset allocation for equities is based on the place of listing.

&lt; 現金及其他包括現金、應收款項及應付款項。

"Cash &amp; Others" include cash, accounts receivable and accounts payable.

^ 波幅是根據基金在過去三年的每月回報以年度標準誤差計算。表現期少於三年（自成立日至基金便覽匯報日）的基金無須列出此項。

Volatility is measured by the annualized standard deviation of the fund, based on its monthly rates of return over the past 3 years. Funds with performance history of less than 3 years since inception to the reporting date of the Fund factsheet is not required to show this item.

^^ 參閱第二頁有關其風險級別。

Refer to page 2 for the risk class table.

\* 財政年度終結日為每年3月31日。上述公佈之基金開支比率計算自2023年4月1日至2024年3月31日的開支。

Financial year end at 31 March each year. Fund expense ratio disclosed is calculated from 1 April 2023 to 31 March 2024.

資料來源：銀聯信託有限公司及景順投資管理有限公司。

Source: Bank Consortium Trust Company Limited and Invesco Hong Kong Limited.

## 年度表現 Calendar Year Return (%)

| 基金 Fund | 基金 Fund | 基金 Fund | 基金 Fund |
|---------|---------|---------|---------|
| 2024    | 6.30    | 2019    | 16.96   |
| 2023    | 1.68    | 2018    | -13.99  |
| 2022    | -22.78  | 2017    | 32.13   |
| 2021    | -8.05   | 2016    | -0.51   |
| 2020    | 18.09   | 2015    | -3.75   |

## 年化表現 Annualized Performance (% p.a.)

| 基金 Fund | 5年<br>5 years | 10年<br>10 years | 成立至今<br>Since Incep. |
|---------|---------------|-----------------|----------------------|
| 基金 Fund | 4.34          | 1.31            | 0.90                 |

## 持有量最多之十項投資 Top Ten Holdings (%)

|                                           |     |
|-------------------------------------------|-----|
| 騰訊控股 Tencent Holdings Ltd                 | 9.4 |
| 台積電 Taiwan Semiconductor Manufacturing Co | 7.7 |
| 三星電子 Samsung Electronics Co Ltd           | 6.1 |
| 印度工業信貸投資銀行 ICICI Bank Ltd                 | 5.7 |
| 星展集團 DBS Group Holdings Ltd               | 4.7 |
| 印度國家銀行 State Bank of India                | 4.4 |
| 京東集團 JD.com Inc - Class A                 | 3.7 |
| 廣達電腦 Quanta Computer Inc                  | 3.7 |
| Varun Beverages Ltd                       | 3.6 |
| 華碩 Asustek Computer Inc                   | 3.1 |

## 基金開支比率 Fund Expense Ratio+ (%)

|         |         |
|---------|---------|
| 基金 Fund | 1.31397 |
|---------|---------|

## 風險級別 Risk Class

| 風險級別<br>Risk Class | 基金風險標記<br>Fund Risk Indicator |                 |
|--------------------|-------------------------------|-----------------|
|                    | 相等或以上<br>Equal or above       | 少於<br>Less than |
| 1                  | 0.0%                          | 0.5%            |
| 2                  | 0.5%                          | 2.0%            |
| 3                  | 2.0%                          | 5.0%            |
| 4                  | 5.0%                          | 10.0%           |
| 5                  | 10.0%                         | 15.0%           |
| 6                  | 15.0%                         | 25.0%           |
| 7                  | 25.0%                         |                 |

- (i) 每個成分基金均須以根據該成分基金的最新基金風險標記為基礎，在劃分為七個風險級別中分配其中一個風險級別；  
The risk class is assigned to each constituent fund according to the seven-point risk classification which is based on the latest fund risk indicator of the constituent fund;
- (ii) 風險級別由強制性公積金計劃管理局根據《強積金投資基金披露守則》所規定；及  
the risk class is prescribed by the Mandatory Provident Fund Schemes Authority according to the Code on Disclosure for MPF Investment Funds; and
- (iii) 風險級別未經證券及期貨事務監察委員會審核或認可。  
the risk class has not been reviewed or endorsed by the Securities and Futures Commission.

## 關於BCT銀聯集團

BCT銀聯集團（「BCT」）由「銀聯金融有限公司」（「BCTF」）及「銀聯信託有限公司」（「BCTC」）組成。BCT的股東集團由八家享負盛名的金融機構組成，即亞洲金融集團、創興銀行、招商永隆銀行、大新銀行、富邦銀行、中國工商銀行（亞洲）、華僑銀行及上海商業銀行。作為香港主要的退休金方案主要提供者及最具規模的信託公司之一，BCTC專注於提供退休金產品及強積金、退休金與投資基金的專業服務。BCTF為退休金產品的保薦人和分銷商，提供卓越的客戶服務、投資策劃服務和投資教育。BCT一直致力為港人提供卓越的強積金及職業退休計劃產品及方案，同時拓展其一站式、為退休金計劃及投資基金提供的信託、行政管理和受託服務。截至2024年12月31日，行政管理資產總值超過港幣\$2,470億，為超過130萬成員帳戶提供服務。

## About BCT Group

BCT Group comprises BCT Financial Limited ("BCTF") and Bank Consortium Trust Company Limited ("BCTC"), with strong shareholders group comprised of a consortium of 8 reputable financial institutions (namely, Asia Financial, Chong Hing Bank, CMB Wing Lung Bank, Dah Sing Bank, Fubon Bank, ICBC (Asia), OCBC Bank and Shanghai Commercial Bank). BCT Group is a major pension product provider and one of the largest trust companies in Hong Kong offering pension products and professional services for MPF, pension and investment funds. BCTF acts as sponsor and distributor of pension products whilst providing customer service, investment planning services (IPS) and retirement planning services (RPS) as well as investor education. BCT started off with a dedicated mission: to provide best-in-class MPF/ORSO products and solutions for the Hong Kong working population, while expanding its one-stop services of trustee, administrator and custodian for pensions and investment funds. As of 31 December 2024, BCT Group's assets under administration exceeded HK\$247 billion, serving over 1.3 million member accounts.

## 聯絡我們

### Contact us

## 成員服務 Member Services

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投資附帶風險。過往業績並不表示將來會有類似業績。閣下不應僅就此文件而作出投資決定，並應細閱要約文件（包括主要計劃資料文件及強積金計劃說明書），並參閱有關其風險因素及產品特性。

此文件由銀聯金融有限公司刊發。

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