



Invesco Continental European Small Cap Equity Fund

31 August 2018

Morningstar Rating™
★★★

Important Information

- The Fund invests in small companies throughout Europe, but excluding the United Kingdom.
- Investors should note the risk of investing in smaller companies, risk of investing in Europe, risk of Eurozone crisis, concentration risk of investing in small companies throughout Europe, currency exchange risk, equities risk, volatility risk, general investment risk, and risk relating to those share classes denominated/dealt in a different currency than the base currency of the Fund.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

Objectives and investment strategy

The objective of this Fund is to achieve long-term capital growth by investing in small companies throughout Europe, but excluding the United Kingdom.

Key facts

Fund manager	Erik Esselink, Oliver Collin
Share class launch date	
A (USD)-AD Shares	13/1/93
Legal Status	Mutual Fund - Irish Unit Trust authorised as UCITS
Share class currency	USD
Fund Size	EUR 457.83 mn
Initial Charge (up to)	5.00%
Annual Management Fee	2.0%
Reference Index	EMIX Smaller Europe ex UK Index-NR

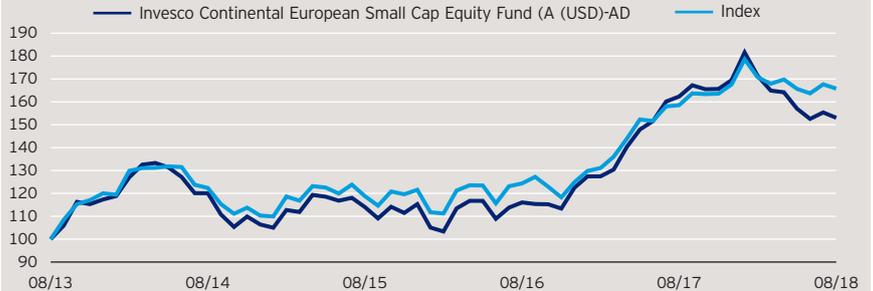
References	IVRS Code	Bloomberg code	ISIN code
A(USD Hgd)-Acc Shares	385	INVCEAU ID	IE00BQ70TL81
A(USD)-AD Shares	302	INVEUDA ID	IE0003708116

3 year characteristics*

	A (USD)-AD Shares
Volatility	14.86
Peer Group Volatility	12.77

Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund. Peer Group Volatility refers to the volatility of the offshore and international funds which are categorized under Europe ex-UK Small/Mid-Cap Sector by Morningstar.

Indexed performance*



%	Cumulative performance*					Calendar year performance*				
	YTD	1 year	3 years	5 years	2013	2014	2015	2016	2017	
A (USD Hgd)-Acc Shares	-5.63	-1.99	34.57	-	-	4.50	20.38	10.57	23.94	
A (USD)-AD Shares	-9.71	-5.75	34.21	53.03	50.24	-9.33	8.36	6.21	38.40	
Index	-1.09	4.56	39.55	65.78	39.21	-8.11	10.23	2.73	34.19	

The launch date of A (USD Hgd)-Acc Shares class is 08/10/2014. The calendar year performance of the launch year of the above share class(es) only represent performance from launch date of the relevant share class(es) to the last day of that year, which is not a full year return.

Distribution information

(Aims to pay dividend on monthly/quarterly/semi-annual/ annual basis. Dividend is not guaranteed.)

	Intended frequency	Record date	Amount/Share	Annualized dividend (%)
A (USD)-AD Shares	Annual	30/11/17	0.0000	0.00%

Annualized dividend (%) = (Amount/Share X Frequency) ÷ Price on record date. Upon dividend distribution, the Fund's net asset value may fall on the ex-dividend date. For Frequency, Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. All distributions below USD 50 in value (or its equivalent) will be automatically applied in the purchase of further shares of the same class. Positive distribution yield does not imply a positive return.

Holding (total holdings: 59)

Top 10 holdings	%	Geographical weightings	%	Sector weightings	%
Eurazeo	3.7	France	30.9	Industrials	29.5
Telenet	3.6	Italy	17.1	Financials	19.5
SCOR	3.5	Netherlands	15.1	Consumer Discretionary	18.9
Altran Technologies	3.2	Belgium	6.0	Information Technology	9.8
Air France-KLM	3.1	Spain	4.5	Energy	7.6
TKH	3.0	Ireland	4.4	Materials	5.4
Prysmian	2.9	Austria	4.4	Utilities	3.3
CGG	2.8	Germany	4.2	Health Care	2.8
Finmeccanica SpA	2.8	Others	14.1	Others	3.8
Bawag	2.8	Cash	-0.6	Cash	-0.6

Important Information

The fund will be merged from an Irish to a Luxembourg-domiciled fund vehicle on 7 September 2018. The index name was changed to EMIX Smaller Europe ex UK Index-NR on 15 November 2017. The investment performances are denominated in EUR. US/HK dollar-based investors are therefore exposed to fluctuations in exchange rates. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Asset Management Asia Limited (景順投資管理亞洲有限公司). ©2018 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions.

All data is as of the date of this document and sourced from Invesco unless otherwise stated.

Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2018 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

For all offering documents

