



Please be informed that the “Notice of Termination” (“the Form”) for MPF Schemes under BCT’s trusteeship have been revised and the revised version has been uploaded to the relevant websites. The key changes to the Form are as follows:

1. A remark has been added to the Form to indicate that termination reason is required if the employer requests to offset Long Service Payment/Severance Payment (“LSP/SP”) or there are accrued benefits attributable to the employer’s voluntary contributions.

Accordingly, please note that the selection of termination reasons from those set out in the Form is only necessary for the handling of terminations involving requests to offset LSP/SP or accrued benefits attributable to employer’s voluntary contributions. In that regard, please note that:

- (a) the termination reasons which are relevant to LSP/SP offset are: “Retirement”, “Ill-Health”, “Death”, “Redundancy”, “Resignation/Contract Completion” and “Dismissal with Benefit – Subject to Vesting”; and
- (b) the termination reasons relevant to employer’s voluntary contributions entitlement are: “Retirement”, “Ill-Health”, “Death”, “Early Retirement”, “Dismissal without Benefit” and “Dismissal – Subject to Vesting”.

Other than in the context of (a) and (b) above, the provision of termination reason is unnecessary.

If there is any doubt as to how to fill in the Form, please contact your Invesco Client Relations Manager.