



# Invesco ASEAN Equity Fund

31 August 2018

Morningstar Rating™  
★★★

## Important Information

- The Fund invests in the ASEAN countries. For investment purposes the Manager has defined the ASEAN countries as the members of the Association of South East Asian Nations which currently comprise Singapore, Malaysia, Thailand, Indonesia, Brunei, the Philippines, Vietnam, Cambodia, Laos and Myanmar.
- Investors should note the emerging markets risk, risk of investing in ASEAN countries, currency exchange risk, equities risk, volatility risk, single country and concentrated funds risk, general investment risk, and risk relating to those share classes denominated/dealt in a different currency than the base currency of the Fund.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

## Objectives and investment strategy

The objective of this Fund is to achieve long term capital growth by investing in the ASEAN countries.

## Key facts

|                                |  |           |  |
|--------------------------------|--|-----------|--|
| <b>Fund manager</b>            | Jalil Rasheed, Wei Liang                           |           |  |
| <b>Share class launch date</b> | 2/9/92   |           |  |
| <b>A (USD)-AD Shares</b>       |  |           |  |
| <b>Legal Status</b>            | Mutual Fund - Irish Unit Trust authorised as UCITS |           |  |
| <b>Share class currency</b>    | USD  |           |  |
| <b>Fund Size</b>               | USD  | 110.25 mn |  |
| <b>Initial Charge (up to)</b>  | 5.00%  |           |  |
| <b>Annual Management Fee</b>   | 1.5%   |           |  |
| <b>Reference Index</b>         | MSCI AC ASEAN NR                                   |           |  |

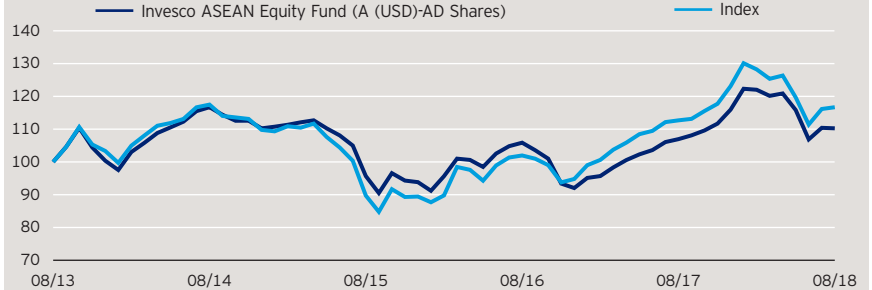
| References        | IVRS Code | Bloomberg code | ISIN code    |
|-------------------|-----------|----------------|--------------|
| A(HKD)-Acc Shares | 122       | INVANAC ID     | IE00B4TY1639 |
| A(USD)-AD Shares  | 102       | INVANDA ID     | IE0003702317 |

## 3 year characteristics\*

|                       | A (USD)-AD Shares |
|-----------------------|-------------------|
| Volatility            | 11.86             |
| Peer Group Volatility | 12.09             |

Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund. Peer Group Volatility refers to the volatility of the offshore and international funds which are categorized under ASEAN Equity Sector by Morningstar.

## Indexed performance\*



| %                  | Cumulative performance* |        |         |         | Calendar year performance* |      |        |       |       |
|--------------------|-------------------------|--------|---------|---------|----------------------------|------|--------|-------|-------|
|                    | YTD                     | 1 year | 3 years | 5 years | 2013                       | 2014 | 2015   | 2016  | 2017  |
| A (HKD)-Acc Shares | -4.47                   | 3.41   | 16.67   | 11.54   | -8.85                      | 9.86 | -14.94 | -1.88 | 26.93 |
| A (USD)-AD Shares  | -4.91                   | 3.08   | 15.23   | 10.25   | -8.86                      | 9.84 | -14.89 | -1.91 | 25.97 |
| Index              | -5.21                   | 3.55   | 30.04   | 16.69   | -4.73                      | 6.22 | -18.52 | 5.98  | 29.87 |

## Distribution information

(Aims to pay dividend on monthly/quarterly/semi-annual/ annual basis. Dividend is not guaranteed.)

|                   | Intended frequency | Record date | Amount/Share | Annualized dividend (%) |
|-------------------|--------------------|-------------|--------------|-------------------------|
| A (USD)-AD Shares | Annual             | 30/11/17    | 0.3329       | 0.32%                   |

Annualized dividend (%) = (Amount/Share X Frequency) ÷ Price on record date. Upon dividend distribution, the Fund's net asset value may fall on the ex-dividend date. For Frequency, Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. All distributions below USD 50 in value (or its equivalent) will be automatically applied in the purchase of further shares of the same class. Positive distribution yield does not imply a positive return.

## Holding (total holdings: 39)

| Top 10 holdings         | %   | Geographical weightings | %    | Sector weightings          | %    |
|-------------------------|-----|-------------------------|------|----------------------------|------|
| Bank Central Asia       | 6.1 | Singapore               | 31.4 | Financials                 | 34.7 |
| DBS Bank                | 4.9 | Malaysia                | 22.0 | Consumer Staples           | 16.5 |
| CP All                  | 4.8 | Thailand                | 20.9 | Telecommunication Services | 13.1 |
| Public Bank             | 4.4 | Indonesia               | 17.6 | Industrials                | 10.9 |
| Singtel                 | 4.1 | Philippines             | 8.7  | Consumer Discretionary     | 7.5  |
| United Overseas Bank    | 4.0 | Cash                    | -0.6 | Real Estate                | 6.7  |
| Oversea-Chinese Banking | 4.0 |                         |      | Utilities                  | 5.6  |
| Telkom Indonesia        | 3.7 |                         |      | Energy                     | 5.5  |
| ComfortDelGro           | 3.4 |                         |      | Cash                       | -0.6 |
| Glow Energy             | 3.2 |                         |      |                            |      |

## Important Information

The fund will be merged from an Irish to a Luxembourg-domiciled fund vehicle on 7 September 2018. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Asset Management Asia Limited (景順投資管理亞洲有限公司). ©2018 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions. All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

\*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2018 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

For all offering documents



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