



Fund Update – fund manager change Invesco Asia Infrastructure Fund

22 September 2016

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- The Fund invests in equity and debt securities denominated in any convertible currency issued by Asian companies predominantly active in the infrastructure sector.
- Investors should note the risk of investing in sector-based/concentrated fund, risk of investing in Asia, risk of investing in securities denominated in Asian currencies, credit risk, interest rate risk, concentration risk of investing Asian securities of issuer which are predominantly engaged in infrastructure activities, equities risk, investment risk, and risk relating to those share classes denominated/dealt in a different currency than the base currency of the Fund.
- Financial derivative instruments may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. The use of derivatives may become ineffective and the Fund may suffer significant losses.
- For certain share class(es), the Fund may at discretion pay dividend out of the capital or pay dividend out of gross income while charging the fees and expenses out of the capital to increase the distributable income for the payment of dividends (i.e. effectively pay dividend out of capital). Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such distributions may result in an immediate reduction in the net asset value per share.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

Fund manager change

With effect from 22 September 2016, the Luxembourg-domiciled Invesco Asia Infrastructure Fund (the "Fund") will be managed by the Singapore-based members of the Invesco Equity Investment Team in Asia, who report to Mike Shiao, CIO Asia ex Japan. Previous fund managers Susanta Mazumdar and Ishan Sethi are leaving Invesco and we wish them well for their future endeavors.

The change in fund management is being made to better reflect the team approach and enable better leveraging of the strengths and resources of the Invesco Equity Investment Team in Asia.

The Invesco Equity Investment Team in Asia is comprised of 19 investment professionals with extensive local knowledge and an average of 15 years industry experience.

While there is some overlap between the Fund's current holdings and the team's preferred holdings, some turnover is expected post the effective date.

Invesco Asia Infrastructure Fund	With effect from 22 September 2016
Previous fund managers	New fund manager
Susanta Mazumdar (lead)	Invesco Equity Investment Team in Asia (Singapore-based members)
Ishan Sethi (co)	



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Contact us:

For investors in Hong Kong
Invesco Asset Management Asia Limited (景順投資管理亞洲有限公司)

- Invesco Funds Hotline: (852) 3191 8282
- Invesco Distributors Hotline: (852) 3191 8000

For Accredited Investors and Institutional Investors in Singapore
Invesco Asset Management Singapore Ltd
9 Raffles Place
#18-01 Republic Plaza
Singapore 048619

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As the Fund is not denominated in Singapore dollars, eligible investors must be aware of their exposure to foreign currency exchange risk.

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- in Hong Kong by Invesco Asset Management Asia Limited 景順投資管理亞洲有限公司, 41/F, Champion Tower, Three Garden Road, Central, Hong Kong. This document has not been reviewed by the Securities and Futures Commission.

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