



# Invesco Japanese Equity Core Fund

30 September 2018

Morningstar Rating™  
★★

## Important Information

- The Fund invests mainly in shares of companies organised under the laws of Japan, although it may include shares of companies organised elsewhere which derive revenues from or have substantial interests in Japan as the Manager considers appropriate.
- Investors should note the risk of investing in Japan, currency exchange risk, equities risk, volatility risk, single country and concentrated funds risk, general investment risk, and risk relating to those share classes denominated/dealt in a different currency than the base currency of the Fund.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

## Objectives and investment strategy

The Fund aims to achieve capital growth by investing primarily in shares of companies in Japan.

## Key facts

<b>Fund manager</b>	Paul Chesson, Tony Roberts		
<b>Share class launch date</b>	A (JPY)-Acc Shares 8/12/10		
<b>Legal Status</b>	Mutual Fund - Irish Unit Trust authorised as UCITS		
<b>Share class currency</b>	JPY		
<b>Fund Size</b>	JPY	22.48 bn	
<b>Initial Charge (up to)</b>	5.00%		
<b>Annual Management Fee</b>	1.5%		
<b>Reference Index</b>	TOPIX Index-TR		

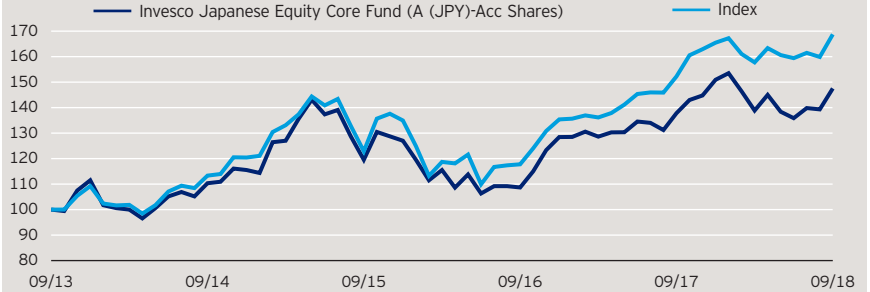
References	IVRS Code	Bloomberg code	ISIN code
A(EUR Hgd)-Acc Shares	217	INJPAIH ID	IE00B6T7FR51
A(EUR)-Acc Shares	208	IJECAEA ID	IE00B4KFBF47
A(GBP Hgd)-Acc Shares	218	IJECASH ID	IE00B7YKQ842
A(JPY)-Acc Shares	209	IJECAJA ID	IE00B428SJ43
A(USD Hgd)-Acc Shares	219	INJPAUH ID	IE00B79Y1J76
A(USD)-Acc Shares	207	IJECAUA ID	IE00B40W5Y20
A(USD)-AD Shares	206	INWJPCA ID	IE0030382570

## 3 year characteristics\*

	A (JPY)-Acc Shares
Volatility	14.28
Peer Group Volatility	10.70

Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund. Peer Group Volatility refers to the volatility of the offshore and international funds which are categorized under Japan Large-Cap Equity Sector by Morningstar.

## Indexed performance\*



## Cumulative performance\*

%	YTD	1 year	3 years	5 years	2013	2014	2015	2016	2017
A (EUR Hgd)-Acc Shares	-2.87	6.30	20.16	41.26	57.26	2.71	10.06	-0.74	16.70
A (EUR)-Acc Shares	0.36	8.24	27.12	48.47	25.47	3.01	22.63	7.20	7.61
A (GBP Hgd)-Acc Shares	-2.18	7.25	21.83	43.36	58.38	2.79	10.10	-0.89	17.59
A (JPY)-Acc Shares	-2.25	7.05	23.41	47.53	60.33	3.61	9.95	1.13	17.49
A (USD Hgd)-Acc Shares	-0.83	9.07	25.95	47.83	57.59	2.64	9.83	0.20	18.71
A (USD)-Acc Shares	-3.03	6.12	31.21	27.53	32.14	-9.19	9.52	4.18	22.12
A (USD)-AD Shares	-3.02	6.12	31.16	26.74	31.44	-9.24	9.58	4.08	22.12
Index	1.98	10.84	37.33	68.74	54.41	10.27	12.06	0.31	22.23

## Distribution information

(Aims to pay dividend on monthly/quarterly/semi-annual/ annual basis. Dividend is not guaranteed.)

	Intended frequency	Record date	Amount/Share	Annualized dividend (%)
A (USD)-AD Shares	Annual	31/01/18	0.0334	0.14%

Annualized dividend (%) = (Amount/Share X Frequency) ÷ Price on record date. Upon dividend distribution, the Fund's net asset value may fall on the ex-dividend date. For Frequency, Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. All distributions below USD 50 in value (or its equivalent) will be automatically applied in the purchase of further shares of the same class. Positive distribution yield does not imply a positive return.

## Holding (total holdings: 38)

Top 10 holdings	%	Geographical weightings	%	Sector weightings	%
Sumitomo Mitsui Financial	6.3	Japan	98.2	Banks	18.7
Mitsubishi UFJ Financial	6.3	Singapore	1.1	Automobiles	13.7
Honda Motor	6.2	Cash	0.7	Machinery	13.6
Inpex	6.0			Metals & Mining	8.7
Sumitomo Mitsui Trust	5.3			Real Estate Management & Development	7.9
Toyota Motor	5.0			Oil, Gas & Consumable Fuels	6.0
Mitsubishi Estate	4.6			Insurance	5.8
Minebea	4.5			Marine	4.2
Hitachi Metals	4.2			Others	20.6
Japan Post	4.0			Cash	0.7

## Important Information

Investment involves risks. The fund will be redomiciled from Ireland to Luxembourg on 5 October 2018. The investment performances are denominated in JPY. US/HK dollar-based investors are therefore exposed to fluctuations in exchange rates. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Asset Management Asia Limited (景順投資管理亞洲有限公司). ©2018 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions.

All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

\*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2018 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

For all offering documents



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