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1. The Fund invests primarily in equities and equity related securities with exposure to Asian countries.
2. Investors should note the emerging markets risk, liquidity risk, concentration risk of investing in equities and equity related securities with exposure to Asian countries, currency exchange risk, equities risk, volatility risk, and general investment risk.
3. Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
4. The value of the Fund can be volatile and could go down substantially.
5. Investors should not base their investment decision on this material alone.

STOCK NAME	ISIN	SEDOL	UNITS	MARKET VALUE (USD)	% NAV
SAMSUNG ELECTRONIC KRW100	KR7005930003	6771720	1206691	90,032,497.39	8.92%
TAIWAN SEMICON MAN TWD10	TW0002330008	6889106	3782499	70,608,465.33	7.00%
TENCENT HLDGS LIMI HKD0.00002	KYG875721634	BMMV2K8	913900	65,927,032.53	6.53%
AIA GROUP LTD USD1.00	HK0000069689	B4TX8S1	2662000	33,049,709.56	3.27%
ICICI BK LTD ADR (2 ORD)	US45104G1040	2569286	2270023	33,040,184.77	3.27%
MEDIATEK INCORP TWD10	TW0002454006	6372480	1218000	32,316,728.81	3.20%
HOUSING DEVEL FIN INR2	INE001A01036	6171900	928139	31,893,897.53	3.16%
ALIBABA GROUP HLDG SPN ADS 8 ORD SHS	US01609W1027	BP41ZD1	122345	28,921,746.28	2.87%
JD.COM INC ADS EA 2 COM 'A' SHS	US47215P1066	BMM27D9	319552	27,521,416.00	2.73%
ALIBABA GROUP HLDG USD0.000003125	KYG017191142	BK6YZP5	826520	25,171,448.74	2.49%
INVESCO US DLR LIQI PRTF-AGY	IE00BYX96N67	BYX96N6	23346037	23,346,037.43	2.31%
LARSEN & TOUBRO INR2	INE018A01030	B0166K8	1258213	22,147,243.73	2.19%
HYUNDAI MOTOR CO 2ND PRF KRW5000	KR7005382007	6148272	267430	22,082,730.47	2.19%
LG CORP KRW5000	KR7003550001	6537030	270486	21,799,731.58	2.16%
NETEASE INC REP(5 ORD SHS)	US64110W1027	2606440	218600	20,440,193.00	2.03%
DELTA ELECTRONIC TWD10	TW0002308004	6260734	2177062	20,126,062.24	1.99%
ASUSTEK COMPUTER TWD10	TW0002357001	6051046	2103000	18,880,039.80	1.87%
HON HAI PRECISION TWD10	TW0002317005	6438564	5741000	18,705,889.02	1.85%
MAHINDRA & MAHINDRA INR5	INE101A01026	6100186	1891523	18,543,660.24	1.84%
CHINA PACIFIC INSU 'H' CNY1	CNE1000009Q7	B2Q5H56	4803600	18,511,158.87	1.83%
POSCO KRW5000	KR7005490008	6693233	72836	18,254,257.81	1.81%
SHRIRAM TRANSPORT INR10	INE721A01013	6802608	1133495	16,054,560.13	1.59%
CASH - US PRINCIPAL			15847440	15,847,440.12	1.57%
DONGFENG MOTOR GRO H CNY1	CNE100000312	B0PH5N3	13962000	15,623,415.22	1.55%
UTD O/S BANK SGD1	SG1M31001969	6916781	884646	15,211,965.32	1.51%
CK HUTCHISON HLDGS HKD1.0	KYG217651051	BW9P816	2050276	14,525,839.84	1.44%
SUOFEIYA HOME COL 'A' CNY1	CNE100001203	BD5CFM8	3570955	13,999,960.82	1.39%
SAMSUNG FIRE & MAR KRW500	KR7000810002	6155250	80597	13,892,835.95	1.38%
TENCENT MUSIC ENTERT ADR (2 ORD SHRS)	US88034P1093	BFZYWR2	664411	12,580,622.29	1.25%
CK ASSET HOLDINGS HKD1	KYG2177B1014	BYZQ077	2411276	12,340,214.73	1.22%
KASIKORNBANK PLC THB10(ALIEN MKT)	TH0016010017	6888794	3194700	12,022,779.05	1.19%
JIANGSU YANGHE BRE 'A' CNY1	CNE100000HB8	BD5CPF1	329759	11,750,128.46	1.16%
PACIFIC BASIN SHIP USD0.01	BMG684371393	B01RQM3	62794000	11,623,285.56	1.15%
AUROBINDO PHARMA INR1	INE406A01037	6702634	938249	11,620,118.92	1.15%
MINTH GROUP HKD0.1	KYG6145U1094	B0RJCG9	2212000	11,505,840.69	1.14%
ASTRA INTL IDR50	ID1000122807	B800MQ5	26078700	11,206,414.99	1.11%
BAIDU INC REP(10 ORD CLASS A)	US0567521085	B0FXT17	55554	10,838,307.63	1.07%
CNOOC LTD HKD0.02	HK0883013259	B00G0S5	11369000	10,580,774.53	1.05%
KB FINANCIAL GROUP KRW5000	KR7105560007	B3DF0Y6	262143	10,479,204.04	1.04%
YUE YUEN INDL HLDG HKD0.25	BMG988031446	6586537	4603000	9,808,664.40	0.97%
LARGAN PRECISION C TWD10	TW0003008009	6451668	83000	9,519,266.30	0.94%
UPL LIMITED INR2	INE628A01036	B0LOW35	1477693	9,388,657.25	0.93%
CHINA MOBILE HKD0.10	HK0941009539	6073556	1656500	9,380,258.75	0.93%
BANK NEGARA INDO LKD(IDR7500&IDR375)	ID1000096605	6727121	20800800	9,160,493.46	0.91%
BEIJING CAPITAL IN 'H' CNY1	CNE100000221	6208422	10650000	8,620,296.34	0.85%

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CHROMA ATE INC TWD10	TW0002360005	6212100	1272000	7,684,743.07	0.76%
BANGKOK BANK THB10(ALIEN MKT)	TH0001010014	6077019	1900800	7,581,629.58	0.75%
QBE INSURANCE GROUP ORD	AU000000QBE9	6715740	1091755	7,275,825.19	0.72%
ENN ENERGY HOLDING HKD0.10	KYG3066L1014	6333937	486700	7,213,403.61	0.71%
AUTOHOME INC ADR EACH REPR 1 ORD	US05278C1071	BH5QGR0	74400	7,187,412.00	0.71%
GENTING SINGAPORE USD 0.1	SGXE21576413	BDRTVP2	10725600	6,942,530.78	0.69%
CHINA O/SEAS LAND HKD0.10	HK0688002218	6192150	2538000	5,385,380.31	0.53%
SAMSONITE INTL SA USD0.01	LU0633102719	B4Q1532	2362500	4,101,811.85	0.41%
CHINA BLUECHEMICAL 'H'CNY1	CNE1000002D0	B1DN3X6	23514000	3,624,543.17	0.36%
HKR INTL LTD HKD0.25	KYG4520J1040	6159672	5278910	2,158,551.32	0.21%
KASIKORNBANK PCL THB10 (NVDR)	TH0016010R14	6364766	234800	883,634.93	0.09%

Important Information

Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Hong Kong Limited (景順投資管理有限公司).

All data is as of 31 December 2020 and sourced from Invesco unless otherwise stated.

202103(AP421)